

Company Name (New Ratings)	Instrument	Ratings	
A.N.S. PAPER MILLS PRIVATE LIMITED	Bank Facilities	ICRA BBB- (Stable)	
Aadhar Housing Finance Limited	Bank Facilities	ICRA AA(Stable)	
Aadhar Housing Finance Limited	Non-convertible Debentures	ICRA AA(Stable)	
Aadhar Housing Finance Limited	Subordinated debt	ICRA AA(Stable)	
Aavas Financiers Limited	Bank Facilities	ICRA AA (Stable)	
Acer India (Pvt) Ltd.	Bank Facilities	ICRA A2	
Amber Enterprises India Limited	Bank Facilities	ICRA AA- (Stable) / ICRA A1+	
AmberPR Technoplast India Private Limited	Bank Facilities	ICRA A (stable) / ICRA A1	
Arohan Financial Services Limited	Aavishkaar July 2022 Trust I Series A1 SN	Provisional ICRA A(SO)	
Aryan Packaging Industries	Bank Facilities	ICRA BB(Stable)/ ICRA A4+	
Aryan Paper Mills Pvt. Ltd.	Fixed Deposit	ICRA BBB+ (Negative)	
Aryan Paper Mills Pvt. Ltd.	Bank Facilities	ICRA BBB+ (Negative) / ICRA A2	
Atyati Technologies Private Limited	Bank Facilities	ICRA BBB+ (Stable)	
Bank of Baroda	Infrastructure Bonds	ICRA AAA (Stable)	
Bank of Baroda	Basel III Tier-I Bonds	ICRA AA+ (Stable)	
Basant Agro-Tech (India) Limited	Bank Facilities	ICRA BBB+(Stable) / ICRA A2	
Bharti Telecom Limited	Commercial Paper	ICRA A1+	
CAE Simulation Training Private Limited	Bank Facilities	ICRA A (Stable)	
Canara Bank	Basel III Tier II Bonds	ICRA AAA (Stable)	
Capital Trust Limited	Aritra Growth 2 PTC Series A1	Provisional ICRA A-(SO)	
Casagrand Builder Private Limited	Bank Facilities	ICRA BBB+ (Stable)	
Cholamandalam Investment and Finance Company Limited	Bank Facilities	ICRA AA+ (Stable)	
Darling Digital World Private Limited	Bank Facilities	ICRA BB+ (Stable) / ICRA A4+	
Delux Bearings Private Limited	Issuer Rating	ICRA BBB-(Stable)	
Dixon Technologies (India) Limited	Bank Facilities	ICRA AA- (Stable) / ICRA A1+	
Eastern Foods Private Limited	Bank Facilities	ICRA BBB- (Stable)	
Edelweiss Housing Finance Limited	HL Trust 18 Series A1 ABS	Provisional ICRA AAA(SO)	
Firefox Bikes Private Limited	Bank Facilities	ICRA A- (Stable)/ICRA A2+	
GreenCell Mobility Private Limited	Bank Facilities	ICRA A+ (Stable) / ICRA A1	
GreenCell Surat Private Limited	Bank Facilities	ICRA A (Stable)	
Guarnifon India Private Limited	Bank Facilities	ICRA BBB- (Stable)	
Haldiram Marketing Pvt. Ltd.	Bank Facilities	ICRA A (Stable)	
Hawkins Cookers Limited	Fixed Deposit	ICRA AA- (Stable)	
HIL Limited	Bank Facilities	ICRA AA (Stable) / ICRA A1+	
Hindustan Construction Company Limited	Optionally Convertible Debentures	Provisional ICRA B (Stable)	
Hindustan Construction Company Limited	Non-Convertible Debenture	Provisional ICRA B (Stable)	
Hindustan Petroleum Corporation Limited	Non-convertible Debenture	ICRA AAA(Stable)	
IIFL Finance Limited	Non-Convertible Debenture	ICRA AA (Stable)	
Indian Oil Corporation Limited	Non-Convertible Debenture	ICRA AAA (Stable)	
IndoSpace Vallam II Private Limited	Bank Facilities	ICRA BBB+ (Stable) / ICRA A2	
ISGEC Hitachi Zosen Limited	Bank Facilities	ICRA A- (Stable)	
ISGEC Hitachi Zosen Limited	Bank Facilities	ICRA A- (Stable)/ICRA A2+	
ISGEC Redecam Enviro Solutions Pvt. Ltd.	Bank Facilities	ICRA BBB (Stable)	
Karanja Terminal & Logistics Private Limited	Bank Facilities	ICRA B (Stable)	
Keertana Finserv Private Limited	Bank Facilities	ICRA BBB- (Stable) / ICRA A3	
KEI Industries Limited	Bank Facilities	ICRA A1+	
KF Bioplants Pvt. Ltd.	Bank Facilities	ICRA BBB (Stable)	
Kirtlal Kalidas Jewellers Private Limited	Bank Facilities	ICRA BBB+(Stable)	
Kogta Financial India Limited	Bank Facilities	ICRA A (Stable)	
Krishak Bharati Cooperative Limited	Bank Facilities	ICRA AA (Stable)	
L&T Finance Limited	Market Linked Debenture	PP-MLD ICRA AAA (Stable)	
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Bank Facilities	ICRA AAA (Stable)	
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Market Linked Debenture	PP-MLD ICRA AAA (Stable)	
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Commercial paper	ICRA A1+	
LGB Forge Limited	Bank Facilities	ICRA BBB- (Stable) / ICRA A3	
LIC Mutual Fund Asset Management Limited	LIC MF Money Market Fund	Provisional ICRA A1+mfs	
Maharashtra Academy of Engineering And Educational Research	Bank Facilities	ICRA A + (Stable)	
Maragatham Industrial and Logistics Park Private Limited	Bank Facilities	ICRA A+ (Stable)	
Marudhamalai Industrial & Logistics Parks Private Limited	Bank Facilities	ICRA A+ (Stable)	
MCON Rasyan Private Limited	Bank Facilities	ICRA B+(Stable)	
MGM Consulting Services Private Limited	Non-convertible debenture	Provisional ICRA AAA(CE) (Stable)	
Muthoot Microfin Limited	NIMBUS 2022 MFI Centaurus PTC Series A1	Provisional ICRA A+(SO)	
Muthoot Microfin Limited	Ultron 08 2022 PTC Series A1	Provisional ICRA A+(SO)	
Namma Finance Limited	Victor July 2022 PTC Series A1	Provisional ICRA A+(SO)	
Nelcast Limited	Bank Facilities	ICRA A (Stable) / ICRA A1	
NIIF Infrastructure Finance Limited	Market Linked Debenture	PP-MLD ICRA AAA(Stable)	
NIIF Infrastructure Finance Limited	Non-Convertible Debenture	ICRA AAA (Stable)	
NIIF Infrastructure Finance Limited	Commercial Paper	ICRA A1+	
NIS Management Limited	Bank Facilities	ICRA BBB+ (Stable) / ICRA A2	
NKC Projects Private Limited	Bank Facilities	ICRA A(Stable)/ICRA A2+	
Northern Arc Capital Limited	Bank Facilities	ICRA A+(Positive) / ICRA A1+	
Oriental InfraTrust	Bank Facilities	ICRA AAA (Stable)	
Panchavati Polyfibres Limited	Bank Facilities	ICRA BB (Stable)	
Patel Engineering Limited	Bank Facilities	ICRA BBB (Stable)	
Pearl Global Industries Limited	Bank Facilities	ICRA BBB- (Stable) / ICRA A2	
Pee Vee Textiles Limited	Bank Facilities	ICRA A (Stable) / ICRA A2+	
Pillai and Sons Motor Company	Bank Facilities	ICRA BBB (Stable) / ICRA A3+	
Pluto Cessna Business Parks Private Limited	Bank Facilities	ICRA A+ (Stable)	
Pothys Private Limited	Issuer rating	ICRA A(Stable)	
Pravartaka Tooling Services Private Limited	Bank Facilities	ICRA A (stable) / ICRA A1	
Prestige Mulund Realty Private Limited	Bank Facilities	ICRA A+ (Stable)	
Prolific Resolution Private Limited	Non-Convertible Debenture	Provisional ICRA B (Stable)	
Radiance Renewables Private Limited	Bank Facilities	ICRA A(Positive)/ICRA A2+	
SBI Cards and Payment Services Limited	Bank Facilities	ICRA AAA (Stable)	
SBI Cards and Payment Services Limited	Bank lines/ Commercial paper	ICRA AAA (Stable) / ICRA A1+	
Senco Gold Limited	Bank Facilities	ICRA A- (Positive) / ICRA A2+	
Setco Auto Systems Private Limited	Non-Convertible Debenture	ICRA B-(Stable)	
Sila Solutions Private Limited	Bank Facilities	ICRA BBB+ (Stable) / ICRA A2	
Siruvapuri Murugan Industrial and Logistics Private Limited	Bank Facilities	ICRA A+ (Stable)	
Small Industries Development Bank of India	Long-term bonds	ICRA AAA (Stable)	
SML Isuzu Limited	Bank Facilities	ICRA A+ (Negative) / ICRA A1	
State Bank of India	Basel III Tier I Bonds	ICRA AA+ (Stable)	
Suguna Foods Private Limited	Bank Facilities	ICRA A- (Stable) / ICRA A2+	
Sundaram Industries Private Limited	Bank Facilities	ICRA A (Stable) / ICRA A2+	
Suroj Buildcon Pvt. Ltd.	Bank Facilities	ICRA A- (Stable) / ICRA A2+	
Svarn Infratel Private Limited	Bank Facilities	ICRA BBB (Stable)	
Tata Capital Financial Services Limited	Non-Convertible Debenture	ICRA AAA (stable)	
TeamLease Services Limited	Bank Facilities	ICRA A (Stable)	
Thangamayil Jewellery Limited	Bank Facilities	ICRA A-(Stable)/ICRA A2+	
Tinunveli Solar Project Private Limited	Bank Facilities	ICRA A- (Stable)	
TRUST Mutual Fund	TRUSTMF Money Market Fund	Provisional ICRA A1+mfs	
Trustwell Hospitals Private Limited	Bank Facilities	ICRA BBB- (Stable) / ICRA A3	
TVS Credit Services Limited	Bank Facilities	ICRA A1+	
United Air Express	Issuer rating	ICRA BBB- (Stable)	
United Infracore Limited	Issuer rating	ICRA BBB- (Stable)	
Universal MEP Projects & Engineering Services Limited (Formally known as Rohini Industrial Electricals Limited)	Bank Facilities	ICRA AA+(Stable)/ICRA A1+	
Uno Minda Limited	Bank Facilities	ICRA AA+(Stable) / ICRA A1+	
Vaighai Chemical Industries Limited	Bank Facilities	ICRA BBB- (Stable) / ICRA A3	
Vastu Housing Finance Corporation Limited	Bank Facilities	ICRA A+ (Stable)	
Vistaar Financial Services Pvt Ltd	Jiraiya Trust 07 2022 SN Series A1	Provisional ICRA AA+(SO)	
VRC Constructions (India) Private Limited	Bank Facilities	ICRA A (Stable) / ICRA A2+	
VRC Silos Private Limited	Bank Facilities	ICRA A (Stable)	
VRC SR Highways Private Limited	Bank Facilities	ICRA A-(Stable)	
Watermark Estates Private Limited	Non Convertible Debentures	ICRA BBB+ (Stable)	
Company Name (Reaffirmations)	Instrument	Ratings	
Aadhar Housing Finance Limited	Commercial paper	ICRA A1+	ICRA A1+
Aavas Financiers Limited	Bank Facilities	ICRA AA (Stable)	ICRA AA (Stable)
Aavas Financiers Limited	Non-Convertible Debentures	ICRA AA (Stable)	ICRA AA (Stable)
Aavas Financiers Limited	Non-Convertible Debentures	ICRA AA (Stable)	ICRA AA (Stable)
Aavas Financiers Limited	Commercial Paper	ICRA A1+	ICRA A1+
Acer India (Pvt) Ltd.	Bank Facilities	ICRA BBB+(Stable)	ICRA BBB+(Stable)
Adani Total Gas Limited (erstwhile Adani Gas Limited)	Bank Facilities	ICRA AA-(Stable) / ICRA A1+	ICRA AA-(Stable) / ICRA A1+
Aishwarya Lifesciences	Bank Facilities	ICRA BB+ (Stable)	ICRA BB+ (Stable)
Allweld Engineers Pvt Ltd	Bank Facilities	ICRA B (Stable) / ICRA A4	ICRA B (Stable) / ICRA A4
Amber Enterprises India Limited	Issuer Rating	ICRA AA- (Stable)	ICRA AA- (Stable)
Amines and Plasticizers Limited	Bank Facilities	ICRA A- (Stable) / ICRA A2+	ICRA A- (Stable) / ICRA A2+
Aquatech Systems Asia Private Limited	Bank Facilities	ICRA BBB- (Stable) / ICRA A3	ICRA BBB- (Positive) / ICRA A3
Aryan Packaging Products Pvt. Ltd.	Bank Facilities	ICRA BB-(Stable)/ICRA A4	ICRA BB-(Stable)/ICRA A4
Aryan Packaging Products Pvt. Ltd.	Fixed Deposit	ICRA BB-(Stable)	ICRA BB-(Stable)
Aryan Paper Mills Pvt. Ltd.	Fixed Deposit	ICRA BBB+ (Stable)	ICRA BBB+ (Negative)
Aryan Paper Mills Pvt. Ltd.	Bank Facilities	ICRA BBB+ (Stable) / ICRA A2	ICRA BBB+ (Negative) / ICRA A2
Bank of Baroda	Basel III AT-I Bonds	ICRA AA+ (Stable)	ICRA AA+ (Stable)
Bank of Baroda	Basel III AT-I Bonds	ICRA AA+ (Stable)	ICRA AA+ (Stable)
Bank of Baroda	Basel III Tier II Bonds	ICRA AAA (Stable)	ICRA AAA (Stable)

Bank of Baroda	Fixed Deposit	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Bank of Baroda	Basel III Tier-I Bonds	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)
Bank of Baroda	Basel III Tier II Bonds	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Bank of Baroda	Infrastructure Bonds	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Bank of Baroda	Fixed Deposit	[ICRA]AA2+	[ICRA]AA2+
Barbeque Nation Hospitality Limited	Bank Facilities	[ICRA]BBB+(Stable) / [ICRA]A2	[ICRA]BBB+(Stable) / [ICRA]A2
Basant Agro-Tech (India) Limited	Bank Facilities	[ICRA]BBB- (Stable)	[ICRA]BBB- (Stable)
Bateli Tea Company Ltd.	Bank Facilities	[ICRA]BB (stable) / [ICRA]A4	[ICRA]BB (stable) / [ICRA]A4
Bharath Auto Cars Private Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Bharti Telecom Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A- (Stable) / [ICRA]A2+
Bhaskar Prakashan Private Limited	Non-convertible debenture	[ICRA]AA (Stable)	[ICRA]AA (Stable)
Birla Corporation Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Birla Group Holdings Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
Bloom Seal Containers Private Limited	Non-convertible Debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Negative)
Britannia Industries Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Britannia Industries Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]A (Stable)
CAE Simulation Training Private Limited	Basel III Tier II Bonds	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Canara Bank	Basel III Tier I Bonds	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)
Canara Bank	Canara Robeco Asset Management Company Limited	[ICRA]AAmfs	[ICRA]AAmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Short Duration Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Canara Robeco Asset Management Company Limited	Canara Robeco Savings Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Canara Robeco Asset Management Company Limited	Canara Robeco Liquid Fund	[ICRA]AAmfs	[ICRA]AAmfs
Canara Robeco Asset Management Company Limited	Canara Robeco Ultra Short-Term Fund	[ICRA]A- (Stable)	[ICRA]A- (Stable)
Capsol Energy Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AA- (Stable) / [ICRA]A1+
C-Edge Technologies Limited	Bank Facilities	[ICRA]BBB+ (Stable)/[ICRA]A2	[ICRA]BBB+ (Stable)/[ICRA]A2
Chirpal Textile Mills Private Limited	Non-Convertible Debenture	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)
Cholamandalam Investment and Finance Company Limited	Subordinated debentures	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)
Cholamandalam Investment and Finance Company Limited	Perpetual debt	[ICRA]AA (Stable)	[ICRA]AA (Stable)
Cholamandalam Investment and Finance Company Limited	Market linked debentures	PP-MLD[ICRA]AA+ (Stable)	PP-MLD[ICRA]AA+ (Stable)
Cholamandalam Investment and Finance Company Limited	Bank Facilities	[ICRA]AA+ (Stable)/[ICRA]A1+	[ICRA]AA+ (Stable)/[ICRA]A1+
Cholamandalam Investment and Finance Company Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Commercial Automobiles Private Limited	Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4	[ICRA]B+(Stable) / [ICRA]A4
Contemporary Brokers Pvt Ltd	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB (Stable) / [ICRA]A3+
CtrlS Datacenters Limited	Bank Facilities	[ICRA]AA- (Stable)/[ICRA]A1+	[ICRA]AA- (Stable)/[ICRA]A1+
Dalmia Laminators Ltd.	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB- (Stable) / [ICRA]A3
Dalmia Tea Plantation and Industries Ltd.	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
DAV College Trust and Management Society	Bank Facilities	[ICRA]A+(Stable)	[ICRA]A+(Stable)
DAV University	Bank Facilities	[ICRA]BBB+(Stable) / [ICRA]A2	[ICRA]BBB+(Stable) / [ICRA]A2
Dhanlaxmi Iron Industries Pvt. Ltd.	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
Dharanpal Satyapal Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Dharanpal Satyapal Limited	Bank Facilities	[ICRA]BBB+ (Stable)/[ICRA]A2	[ICRA]BBB+ (Stable)/[ICRA]A2
Dhohi Spintex Private Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Dixon Technologies (India) Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AA- (Stable) / [ICRA]A1+
Dixon Technologies (India) Limited	Bank Facilities	[ICRA]AA- (Stable)	[ICRA]AA- (Positive)
DLF Home Developers Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
DLF Home Developers Limited	Non-Convertible Debenture	[ICRA]AA- (Stable)	[ICRA]AA- (Positive)
DLF Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
DLF Limited	Bank Facilities	[ICRA]AA- (Stable)	[ICRA]AA- (Positive)
DSP Investment Managers Private Limited	DSP Liquidity Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Ultra Short Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Short Term Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Banking & PSU Debt Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Savings Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Strategic Bond Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Low Duration Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Corporate Bond Fund	[ICRA]AAmfs	[ICRA]AAmfs
DSP Investment Managers Private Limited	DSP Floater Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
DSP Investment Managers Private Limited	DSP Overnight Fund	[ICRA]BBB- (Stable)	[ICRA]BBB- (Stable)
Enrich Hair and Skin Solutions Pvt Ltd	Bank Facilities	[ICRA]A4	[ICRA]A4
Everest Organics Limited	Melisandre IFMR Capital 2016 PTC Series A2	[ICRA]D(SO)	[ICRA]D(SO)
Fincare Small Finance Bank Limited	Cartman IFMR Capital 2016 PTC Series A2	[ICRA]D(SO)	[ICRA]D(SO)
GIC Housing Finance Limited	Non-convertible debenture	[ICRA]AA (Stable)	[ICRA]AA (Stable)
GIC Housing Finance Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
GIC Housing Finance Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
GMM Pfandler Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AA- (Stable) / [ICRA]A1+
GMR Ambala - Chandigarh Expressways Private Limited	Bank Facilities	[ICRA]D	[ICRA]D
Gowna Petrochem Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
GreenCell Mobility Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1	[ICRA]A+ (Stable) / [ICRA]A1
Guarniflon India Private Limited	Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]BBB- (Stable) / [ICRA]A3
Haldiram Manufacturing Company Private Limited	Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1+	[ICRA]A+ (Stable) / [ICRA]A1+
Haldiram Marketing Pvt. Ltd.	Bank Facilities	[ICRA]A (Stable)	[ICRA]A (Stable)
Haldiram Marketing Pvt. Ltd.	Bank Facilities	[ICRA]A1	[ICRA]A1
Hawkins Cookers Limited	Bank Facilities	[ICRA]AA- (Stable)	[ICRA]AA- (Stable)
Hawkins Cookers Limited	Fixed Deposit	[ICRA]AA- (Stable)	[ICRA]AA- (Stable)
HIL Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
Hindustan Petroleum Corporation Limited	Non-convertible Debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Hindustan Petroleum Corporation Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Hindustan Petroleum Corporation Limited	Issuer Rating	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Hindustan Petroleum Corporation Limited	Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+
Housing Development Finance Corporation Limited	Bank Facilities	[ICRA]AAA(Stable) / [ICRA]A1+	[ICRA]AAA(Stable) / [ICRA]A1+
Housing Development Finance Corporation Limited	Non-Convertible debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Non-Convertible debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Subordinated debt	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Subordinated debt	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Issuer rating	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Fixed deposit	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Housing Development Finance Corporation Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 1 (Aawas Trust Series 8) PTC Series A2	[ICRA]AAA(SO)	[ICRA]AAA(SO)
ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 1 (Aawas Trust Series 8) PTC Series B	[ICRA]AAA(SO)	[ICRA]AAA(SO)
ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 1 (Aawas Trust Series 8)Second Loss Facility	[ICRA]AA+(SO)	[ICRA]AA+(SO)
ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 2 (Aawas Trust Series 5) PTC Series A2	[ICRA]AAA(SO)	[ICRA]AAA(SO)
ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 2 (Aawas Trust Series 5) PTC Series B	[ICRA]AAA(SO)	[ICRA]AAA(SO)
ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 2 (Aawas Trust Series 5) Second Loss Facility	[ICRA]AA+(SO)	[ICRA]AA+(SO)
IFCI Limited	Bank Facilities	[ICRA]B+ (Negative)	[ICRA]B+ (Negative)
IFCI Limited	Bank Facilities	[ICRA]B+ (Negative)	[ICRA]B+ (Negative)
IFCI Limited	Long-term bonds (incl. sub debt)	[ICRA]B+ (Negative)	[ICRA]B+ (Negative)
IFCI Limited	Long-term bonds (incl. sub debt)	[ICRA]B+ (Negative)	[ICRA]B+ (Negative)
IFCI Limited	Bonds/NCD	[ICRA]B+ (Negative)	[ICRA]B+ (Negative)
IFCI Limited	Bonds/NCD	[ICRA]B+ (Negative)	[ICRA]B+ (Negative)
IFCI Limited	Commercial paper	[ICRA]A4	[ICRA]A4
IIFL Finance Limited	Shining Metal Trust June 2021 PTC Series A	[ICRA]AAA(SO)	[ICRA]AAA(SO)
IIFL Finance Limited	Non-Convertible Debenture	[ICRA]AA (Stable)	[ICRA]AA (Stable)
IIFL Finance Limited	Subordinated Debt	[ICRA]AA (Stable)	[ICRA]AA (Stable)
IIFL Finance Limited	Subordinated Debt	[ICRA]AA (Stable)	[ICRA]AA (Stable)
IIFL Finance Limited	Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA (Stable)
IIFL Finance Limited	Non-Convertible Debenture	[ICRA]AA (Stable)	[ICRA]AA (Stable)
IIFL Finance Limited	Principal Protected Equity Linked Debenture	PP-MLD[ICRA]AA(Stable)	PP-MLD[ICRA]AA(Stable)
IIFL Finance Limited	Principal protected Market Linked Debenture	PP-MLD[ICRA]AA(Stable)	PP-MLD[ICRA]AA(Stable)
IIFL Finance Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
IIFL Finance Limited	Commercial Paper (IPO financing)	[ICRA]A1+	[ICRA]A1+
IIFL Home Finance Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
IIFL Home Finance Limited	Non-convertible Debenture	[ICRA]AA(Stable)	[ICRA]AA(Stable)
IIFL Home Finance Limited	Non-convertible Debenture	[ICRA]AA(Stable)	[ICRA]AA(Stable)
IIFL Home Finance Limited	Subordinated Debt	[ICRA]AA(Stable)	[ICRA]AA(Stable)
IIFL Home Finance Limited	Subordinated Debt	[ICRA]AA(Stable)	[ICRA]AA(Stable)
IIFL Home Finance Limited	Bank Facilities	[ICRA]AA(Stable)	[ICRA]AA(Stable)
IIFL Home Finance Limited	Market Linked Debentures	PP-MLD[ICRA]AA(Stable)	PP-MLD[ICRA]AA(Stable)
Indian Oil Corporation Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Indian Oil Corporation Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Indian School Finance Company Private Limited	CredAvenue Armani 06 2021 PTC Series A1	[ICRA]BBB(SO)	[ICRA]BBB(SO)
Indoco Remedies Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA] A1+	[ICRA]AA- (Stable) / [ICRA] A1+
IndoStar Capital Finance Limited	Commercial paper	[ICRA]A1+@	[ICRA]A1+@
IndoStar Home Finance Private Limited	Commercial paper	[ICRA]A1+@	[ICRA]A1+@
ISGEC Heavy Engineering Limited	Bank Facilities	[ICRA]AA (Negative) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
Jeevaka Industries Pvt. Ltd.	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
JSW Steel Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
JSW Steel Limited	Non-Convertible debentures	[ICRA]AA(Stable)	[ICRA]AA(Stable)
JSW Steel Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Kandala Distributors	Bank Facilities	[ICRA]BB+ (Stable)	[ICRA]BB+ (Stable)
Karanja Terminal & Logistics Private Limited	Issuer Rating	[ICRA]B (Stable)	[ICRA]B (Stable)
KEI Industries Limited	Bank Facilities	[ICRA]A1+	[ICRA]A1+
KEI Industries Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Keltron Component Complex Ltd	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4	[ICRA]B- (Stable) / [ICRA]A4
KF Bioplants Pvt. Ltd.	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB (Stable) / [ICRA]A3+
KF Bioplants Pvt. Ltd.	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB (Stable)
Khargone Transmission Limited	Non-convertible debentures	[ICRA]AA (Stable)	[ICRA]AA (Stable)

Kogta Financial India Limited	Non-convertible debenture	[ICRA]A (Stable)	[ICRA]A (Stable)
Kogta Financial India Limited	Market Linked Debentures	PP-MLD[ICRA]A (Stable)	PP-MLD[ICRA]A (Stable)
Kotak Infrastructure Debt Fund Limited	Non-Convertible Debenture	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Kotak Infrastructure Debt Fund Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Kotak Mahindra Asset Management Company Limited	Kotak Bond Short Term Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Dynamic Bond Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Savings Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Corporate Bond Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Bond Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Banking and PSU Debt Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Money Market Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Floating Rate Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited	Kotak Liquid Fund	[ICRA] A1+mfs	[ICRA] A1+mfs
Kotak Mahindra Asset Management Company Limited	Kotak Overnight Fund	[ICRA] A1+mfs	[ICRA] A1+mfs
Kotak Mahindra Asset Management Company Limited	Kotak Low Duration Fund	[ICRA] AAAmfs	[ICRA] AAAmfs
Kotak Mahindra Investments Limited	Subordinated Debt	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Kotak Mahindra Investments Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Kotak Mahindra Investments Limited	Commercial Paper (IPO financing)	[ICRA]A1+	[ICRA]A1+
Krano Minerals	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	[ICRA]B+ (Stable) / [ICRA]A4
KRIBHCO Fertilizers Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Krishak Bharati Cooperative Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
Krishak Bharati Cooperative Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Krsnaa Diagnostics Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A (Stable) / [ICRA]A1
Kudgi Transmission Limited	Non-Convertible debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Kudgi Transmission Limited	Non-Convertible debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Kwality Pharmaceuticals Ltd.	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]BBB (Stable) / [ICRA]A3+
L&T Finance Holdings Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Holdings Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
L&T Finance Limited	Non-convertible debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Non-convertible debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Infrastructure Bonds	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Infrastructure Bonds	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Market linked debenture	PP-MLD [ICRA]AAA(Stable)	PP-MLD [ICRA]AAA(Stable)
L&T Finance Limited	Subordinate debt	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Subordinate debt	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Perpetual debt	[ICRA]AA+(Stable)	[ICRA]AA+(Stable)
L&T Finance Limited	Perpetual debt	[ICRA]AA+(Stable)	[ICRA]AA+(Stable)
L&T Finance Limited	Bank Facilities	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
L&T Finance Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Non-Convertible Debenture	[ICRA]AAA (stable)	[ICRA]AAA (stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Non-Convertible Debenture	[ICRA]AAA (stable)	[ICRA]AAA (stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Market Linked Debenture	PP-MLD[ICRA]AAA(stable)	PP-MLD[ICRA]AAA(stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Commercial paper	[ICRA]A1+	[ICRA]A1+
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Commercial paper	[ICRA]A1+	[ICRA]A1+
Lendingkart Finance Limited	Northern Arc 2021 SBL Drinfeld PTC Series A1	[ICRA]AA(SO)	[ICRA]AA(SO)
Lendingkart Finance Limited	Northern Arc 2021 SBL Drinfeld PTC Series A2	[ICRA]AA(SO)	[ICRA]AA(SO)
Lenra AI Private Limited	Compulsorily Convertible Debenture	[ICRA]BB- (Stable)	[ICRA]BB- (Stable)
LIC Mutual Fund Asset Management Limited	LIC MF Liquid Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
LIC Mutual Fund Asset Management Limited	LIC MF Savings Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
LIC Mutual Fund Asset Management Limited	LIC MF Bond Fund	[ICRA]AAAmfs	[ICRA]AAAmfs
LIC Mutual Fund Asset Management Limited	LIC MF Banking & PSU Debt Fund	[ICRA]AAAmfs	[ICRA]AAAmfs
Maharashtra Academy of Engineering And Educational Research	Bank Facilities	[ICRA]A + (Stable)	[ICRA]A + (Stable)
Mahindra & Mahindra Limited	Non-convertible Debenture	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Mahindra & Mahindra Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+	[ICRA]AAA (Stable) / [ICRA]A1+
Mahindra & Mahindra Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Mahindra Industrial Park Private Limited	Bank Facilities	[ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AA- (Stable) / [ICRA]A1+
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Liquid Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Low Duration Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Ultra Short-Term Fund	[ICRA]A1+mfs	[ICRA]A1+mfs
Manipal Global Education Services Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
Manoj Vaibhav Jewellers Private Limited	Bank Facilities	[ICRA]BB (Stable)	[ICRA]BB (Stable)
Maragatham Industrial and Logistics Park Private Limited	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]A+ (Stable)
Marudhamalai Industrial & Logistics Parks Private Limited	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]A+ (Stable)
Mahura Wastewater Management Private Limited	Bank Facilities	[ICRA]A+ (CE) (Stable)	[ICRA]A+ (CE) (Positive)
MGM Consulting Services Private Limited	Non-convertible debenture	[ICRA]AAA(CE) (Stable)	[ICRA]AAA(CE) (Stable)
MGM Consulting Services Private Limited	Non-convertible debenture	Provisional [ICRA]AAA(CE) (Stable)	Provisional [ICRA]AAA(CE) (Stable)
Motilal Oswal Financial Services Limited	Commercial Papers	[ICRA]A1+	[ICRA]A1+
Motilal Oswal Financial Services Limited	Market Linked Debentures	PP-MLD [ICRA]AA (Stable)	PP-MLD [ICRA]AA (Stable)
Motilal Oswal Financial Services Limited	Non-convertible Debenture	[ICRA]AA (Stable)	[ICRA]AA (Stable)
Motilal Oswal Financial Services Limited	Bank Facilities	[ICRA]AA (Stable)	[ICRA]AA (Stable)
Motilal Oswal Finvest Limited	Non-convertible Debenture	[ICRA]AA (Stable)	[ICRA]AA (Stable)
Motilal Oswal Home Finance Limited	Non-convertible Debenture	[ICRA]AA(CE)(Stable)	[ICRA]AA(CE)(Stable)
Motilal Oswal Home Finance Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Motilal Oswal Wealth Limited	Commercial Paper (IPO financing)	[ICRA]A1+	[ICRA]A1+
Mphasis Limited	Bank Facilities	[ICRA]AA+ (Stable) / [ICRA]A1+	[ICRA]AA+ (Stable) / [ICRA]A1+
Nandan Denim Limited	Bank Facilities	[ICRA]BBB (Positive) / [ICRA]A3+	[ICRA]BBB (Positive) / [ICRA]A3+
Nandan Industries Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
Nandan Terry Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
Nelcast Limited	Bank Facilities	[ICRA]A(Stable) / [ICRA]A1	[ICRA]A(Stable) / [ICRA]A1
Nelcast Limited	Commercial Paper	[ICRA]A1	[ICRA]A1
NIF Infrastructure Finance Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
NIF Infrastructure Finance Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
NIF Infrastructure Finance Limited	Non-Convertible Debenture	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
Nimal Seeds Private Limited	Bank Facilities	[ICRA]BBB (Stable)	[ICRA]BBB (Positive)
NIS Management Limited	Bank Facilities	[ICRA]BBB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A2 ISSUER NOT COOPERATING	[ICRA]BBB+ (Stable) / [ICRA]A2
NKC Projects Private Limited	Bank Facilities	[ICRA]A2+	[ICRA]A2+
Northern Arc Capital Limited	Non-Convertible Debentures	[ICRA]A+(Positive)	[ICRA]A+(Positive)
Northern Arc Capital Limited	Non-Convertible Debentures	[ICRA]A+(Positive)	[ICRA]A+(Positive)
Northern Arc Capital Limited	Market Linked Debentures	PP-MLD[ICRA]A+(Positive)	PP-MLD[ICRA]A+(Positive)
Northern Arc Capital Limited	Bank Facilities	[ICRA]A+(Positive) / [ICRA]A1+	[ICRA]A+(Positive) / [ICRA]A1+
Northern Arc Capital Limited	Subordinated Debt	[ICRA]A+(Positive)	[ICRA]A+(Positive)
Northern Arc Capital Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
Nosch Labs Private Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A- (Stable) / [ICRA]A2+
NSL Sugars Limited	Bank Facilities	[ICRA]D	[ICRA]D
NTPC Limited	Bank Facilities	[ICRA]AAA (Stable) / [ICRA]A1+	[ICRA]AAA (Stable) / [ICRA]A1+
NTPC Limited	Commercial Paper	[ICRA]A1+	[ICRA]A1+
NTPC Limited	Bonds	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
NTPC Limited	Bonds	[ICRA]AAA(Stable)	[ICRA]AAA(Stable)
NVR Renew Private Limited	Bank Facilities	[ICRA]A- (Stable)	[ICRA]A- (Stable)
Oriental InfraTrust	Bank Facilities	[ICRA] AAA(Stable)	[ICRA] AAA(Stable)
Oriental InfraTrust	Bank Facilities	[ICRA] AAA(Stable)	[ICRA] AAA(Stable)
P. S. Steel Tubes Limited	Bank Facilities	[ICRA]BB (stable) / [ICRA]A4	[ICRA]BB (stable) / [ICRA]A4
Pacific Development Corporation Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A (Positive) / [ICRA]A1
Panchavati Polyfibres Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+	[ICRA]BB (Stable) / [ICRA]A4+
PEB Steel Lloyd (India) Limited	Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4	[ICRA]BB (Stable) / [ICRA]A4
Pee Vee Textiles Limited	Bank Facilities	[ICRA]A2+	[ICRA]A2+
Perungudi Real Estates Private Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A (Stable) / [ICRA]A1
Poonawalla Housing Finance Limited	MHFL Securitisation Trust IV PTC Series A1	[ICRA]AA(SO)	[ICRA]AA(SO)
Poonawalla Housing Finance Limited	MHFL Securitisation Trust IV PTC Series A2	[ICRA]AA(SO)	[ICRA]AA(SO)
Poonawalla Housing Finance Limited	MHFL Securitisation Trust IV Second Loss Facility	[ICRA]BBB-(SO)	[ICRA]BBB-(SO)
Puri Construction Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
Quality Exim Private Limited	Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]BBB+ (Stable) / [ICRA]A2
Quess Corp Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
Quess Corp Limited	Commercial paper	[ICRA]A1+	[ICRA]A1+
Radiance Renewables Private Limited	Bank Facilities	[ICRA]A(Stable) / [ICRA]A2+	[ICRA]A(Positive) / [ICRA]A2+
Rajapushpa Properties Private Limited	Bank Facilities	[ICRA]BBB+(Stable)	[ICRA]BBB+(Stable)
RCCL Expressway Private Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]BBB+ (Stable)
Restaurant Brands Asia Limited	Bank Facilities	[ICRA]A-(Stable) / [ICRA]A2+	[ICRA]A-(Stable) / [ICRA]A2+
RMZ Hotels Private Limited	Bank Facilities	[ICRA]A- (Stable)	[ICRA]A- (Stable)
S.E. Builders and Realtors Limited	Bank Facilities	[ICRA]BBB+ (Stable)	[ICRA]BBB+ (Stable)
Sanghi Movers Limited	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1	[ICRA]A (Stable) / [ICRA]A1
Satya Deeptha Pharmaceuticals Limited	Bank Facilities	[ICRA]BBB(Stable) / [ICRA]A3+	[ICRA]BBB(Stable) / [ICRA]A3+
SBI Cards and Payment Services Limited	Non-Convertible Debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
SBI Cards and Payment Services Limited	Non-Convertible Debentures	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
SBI Cards and Payment Services Limited	Subordinated debt	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
SBI Cards and Payment Services Limited	Subordinated debt	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
SBI Cards and Payment Services Limited	Bank Facilities	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
SBI Cards and Payment Services Limited	Bank lines/ Commercial paper	[ICRA]AAA (Stable) / [ICRA]A1+	[ICRA]AAA (Stable) / [ICRA]A1+
Senco Gold Limited	Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A- (Positive) / [ICRA]A2+
Senco Gold Limited	Fixed Deposit	[ICRA]A- (Stable)	[ICRA]A- (Positive)
Shanthi Gears Limited	Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+
Sharma Cars Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	[ICRA]B+ (Stable) / [ICRA]A4
Siruvapuri Murugan Industrial and Logistics Private Limited	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]A+ (Stable)
SJS Enterprises Limited	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]A+ (Stable)
Small Industries Development Bank of India	Long-term bonds	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
Small Industries Development Bank of India	Long-term bonds	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)
SMC Global Securities Ltd.	Commercial paper	[ICRA]A1+	[ICRA]A1+
SMC Global Securities Ltd.	Bank Facilities	[ICRA]A (Stable) / [ICRA]A1+	[ICRA]A (Stable) / [ICRA]A1+

Torrent Pharmaceuticals Limited	Non-Convertible Debenture	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Torrent Pharmaceuticals Limited	Non-Convertible Debenture	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Torrent Pharmaceuticals Limited	Bank Facilities	[ICRA]AA (Positive)	[ICRA]AA+ (Stable)
Vijaya Diagnostic Centre Limited	Bank Facilities	[ICRA]A+ (Stable)	[ICRA]AA- (Stable)
Visage Holdings & Finance Pvt. Ltd.	Northern Arc 2020 SBL Birsra PTC Series A1	[ICRA]BBB-(SO)	[ICRA]BBB(SO)
Woodpecker Distilleries & Breweries Private Limited	Bank Facilities	[ICRA]BBB- (Stable)/ [ICRA]A3	[ICRA]BBB (Stable)/[ICRA]A3+
Yes Bank Limited	Infrastructure Bond	[ICRA]BBB(Stable)	[ICRA]A-(Positive)
Yes Bank Limited	Basel II - Lower Tier II Bond	[ICRA]BBB(Stable)	[ICRA]A-(Positive)
Yes Bank Limited	Basel II - Lower Tier II Bond	[ICRA]BBB(Stable)	[ICRA]A-(Positive)
Yes Bank Limited	Basel III - Tier II Bond	[ICRA]BBB-(Stable)	[ICRA]A-(Positive)
Yes Bank Limited	Basel II - Tier I Bond	[ICRA]BB+(Stable)	[ICRA]BBB+(Positive)
Yes Bank Limited	Basel II - Upper Tier II Bond	[ICRA]BB+(Stable)	[ICRA]BBB+(Positive)
Yes Bank Limited	Basel II - Upper Tier II Bond	[ICRA]BB+(Stable)	[ICRA]BBB+(Positive)
Yes Bank Limited	Basel III - Additional Tier I Bond	[ICRA]C	[ICRA]BB(Positive)
Downgrade			
Entity	Instrument	Previous Rtg	Revised Rtg
Apeejay Surrendra Park Hotels Limited	Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]D / [ICRA]D
Ascend Green Homes	Bank Facilities	[ICRA]B- (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Bird Airport Hotel Private Limited	Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
Cloudtail India Pvt Ltd	Bank Facilities	[ICRA]A- & / [ICRA]A2+ &	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING
Discovery Laboratories Private Limited	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]D ISSUER NOT COOPERATING
Divyasree NSL Infrastructure Private Limited	Bank Facilities	[ICRA]A (Stable)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING
Everest Organics Limited	Bank Facilities	[ICRA]BB (Negative)	[ICRA]B+ (Stable)
Giriraj Jewellers Private Limited	Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING
Gits Food Products Pvt. Ltd.	Bank Facilities	[ICRA]BB+(Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4 ISSUER NOT COOPERATING
Guruvayoor Infrastructure Private Limited	Bank Facilities	[ICRA]BBB- @	[ICRA]BB @
Guruvayoor Infrastructure Private Limited	Non-convertible debenture	[ICRA]BBB- @	[ICRA]BB @
Hark Constructions Pvt. Ltd.	Bank Facilities	[ICRA]BBB+ (Negative)/ [ICRA]A2	[ICRA]BBB (Negative)/ [ICRA]A3+
HMP Buildcon Private Limited	Bank Facilities	[ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)	[ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE)
HMP Builders Private Limited	Bank Facilities	[ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)	[ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE)
HMP Contractors Private Limited	Bank Facilities	[ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)	[ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE)
House of Plastic	Bank Facilities	[ICRA]BB- (Stable) ISSUER NOT COOPERATING	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
HPM Infra LLP	Bank Facilities	[ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)	[ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE)
Maa Gauri Poultry Private Limited	Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING
Magnam Netlink Pvt. Ltd.	Bank Facilities	[ICRA]BB- (Stable)	[ICRA]B+ (Stable) ISSUER NOT COOPERATING
U D Developers LLP	Bank Facilities	[ICRA]BB- (Stable) ISSUER NOT COOPERATING	[ICRA]B (Stable) ISSUER NOT COOPERATING
ISSUER NOT COOPERATING			
Entity	Instrument	Ratings	
AB Hotels Limited	Bank Facilities	[ICRA]BB+ (Stable)	
Abir Infrastructure Private Limited	Bank Facilities	[ICRA]D	
Adams Marketing Pvt. Ltd.	Bank Facilities	[ICRA]D	
Adarsh Rice Mill	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Adishakti Alloys Pvt Ltd	Bank Facilities	[ICRA]D / [ICRA]D	
Ahtri Spinning Mills Pvt. Ltd.	Bank Facilities	[ICRA]D / [ICRA]D	
Ajay Modern Rice Mill	Bank Facilities	[ICRA]B- (Stable)	
Akal Information Systems Ltd	Bank Facilities	[ICRA]B+ (Stable)	
Allied Energy Systems Private Limited	Bank Facilities	[ICRA]D / [ICRA]D	
Ambati Subbanna & Company Oil Firm	Bank Facilities	[ICRA]B+ (Stable)	
Anandlok Hospital	Bank Facilities	[ICRA]D	
Annadata Rice Mill	Bank Facilities	[ICRA]D / [ICRA]D	
Anshul Impex Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Antique Art Exports Pvt. Ltd.	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4	
Arambhan Hospitality Services Limited (Erstwhile Cawasji Behramji Catering Services Limited)	Bank Facilities	[ICRA]D / [ICRA]D	
Ashok Handlooms Factory Private Limited	Bank Facilities	[ICRA]B (Stable)	
B.K. Print And Pack	Bank Facilities	[ICRA]B+ (Stable)	
Bahra Educational And Charitable Society	Bank Facilities	[ICRA]D	
Barthaman Agro Products (I) Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Baruapara Sk Tea Factory Pvt. Ltd.	Bank Facilities	[ICRA]B (Stable)	
Bharat Food & Agro Products	Bank Facilities	[ICRA]D	
Bliss Management Services Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4	
Brainer Infra LLP	Bank Facilities	[ICRA]D	
Buds Tea Industries Limited	Bank Facilities	[ICRA]D	
C.G. Ispat Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Capstone Ceramic (India) Llp	Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4	
Cenosphere India Pvt Ltd	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4	
Centric Steel Limited	Bank Facilities	[ICRA]B+ (Stable)	
Citrus Alpha Marine LLP	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Cosmos Jewellers Private Limited	Bank Facilities	[ICRA]D	
Cygnus Equipments And Rentals Private Limited	Bank Facilities	[ICRA]D	
Deccan Tobacco Company	Bank Facilities	[ICRA]A2+	
Deepa Developers	Bank Facilities	[ICRA]D	
Dindayal Jalan Textiles Ltd	Bank Facilities	[ICRA]B+ (Stable)	
Dinjoye Tea Estate Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable)	
Durga Automotives Pvt Ltd	Bank Facilities	[ICRA]D	
Dwardkhis Buildwell Private Limited	Bank Facilities	[ICRA]B (Stable)	
East Coast Energy Private Limited	Bank Facilities	[ICRA]D	
Ekta Electricals	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Enviro Green Alloys Inc.	Bank Facilities	[ICRA]B+ (Stable)	
G N Altech	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Gajanand Rice Mill	Bank Facilities	[ICRA]B+ (Stable)	
Ginni Holdings	Bank Facilities	[ICRA]D / [ICRA]D	
Girdhar Tents Private Limited	Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4	
Goel Exim India Private Limited	Bank Facilities	[ICRA]D	
Golden Star Designer Private Limited	Bank Facilities	[ICRA]B+ (Stable)	
Gujarat Cotfib	Bank Facilities	[ICRA]D / [ICRA]D	
Habib Textiles Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable)	
Haranat Sahakari Soot Gimi Ltd.	Bank Facilities	[ICRA]B+ (Stable)	
Harman Agro	Bank Facilities	[ICRA]B+ (Stable)	
Hindustan Fibre Glass Works	Bank Facilities	[ICRA]B- (Stable)	
Homera Tanning Industries Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Ishwar Oil Mill	Bank Facilities	[ICRA]D	
J M Constructions Company	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
J.R.Foods Limited	Bank Facilities	[ICRA]D / [ICRA]D	
Jagdambay Cotspin Limited	Bank Facilities	[ICRA]B+(Stable)	
Jai Maharashtra Nagar Development Private Limited	Non-convertible Debenture	[ICRA]D	
Jaipur Integrated Textcraft Park Private Limited	Bank Facilities	[ICRA]C+	
Jasmine Enterprises	Bank Facilities	[ICRA]D / [ICRA]D	
Jayaraj Fortune Packaging Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Joyamakali Cold Storage Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4	
Jyote Motors Private Limited	Bank Facilities	[ICRA]B+ (Stable)	
Kala Genset Private Limited	Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4	
Kapsons Engineers Private Limited	Bank Facilities	[ICRA]D	
Khaitan Electronics	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Khatushyam Processors (P) Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Khosla Agro Overseas	Bank Facilities	[ICRA]B+(Stable)	
Kinetic Taigene Electrical Co. Pvt. Ltd.	Bank Facilities	[ICRA]A4	
Krish Agro Farms Pvt. Ltd.	Bank Facilities	[ICRA]D	
KS Softnet Solutions Private Limited	Bank Facilities	[ICRA]D / [ICRA]D	
Lakshmi Balaji Oils Private Limited	Bank Facilities	[ICRA]B+ (Stable)	
Laser Fibers Private Limited	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Lh Cotton Industries Llp	Bank Facilities	[ICRA]D	
Lok Enterprises	Bank Facilities	[ICRA]D / [ICRA]D	
M.G. Brothers Industries Private Limited	Bank Facilities	[ICRA]B+(Stable)	
M.M. Ispat Pvt Ltd	Bank Facilities	[ICRA]D	
Magnam Netlink Pvt. Ltd.	Bank Facilities	[ICRA]A4	
Mahalaxmi India Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Maheshwari Structures	Bank Facilities	[ICRA]B (Stable)	
Mail Order Solutions (India) Private Limited	Bank Facilities	[ICRA]D	
Mallikarjuna Parboiled Binny Rice Mill	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Manju Shree Syntex Private Limited	Bank Facilities	[ICRA]B+ (Stable)	
Mayajal Entertainment Limited	Bank Facilities	[ICRA]B &	
MDA Mineral Dhatu (AP) Private Limited	Bank Facilities	[ICRA]C+ / [ICRA]A4	
Meghdoot Ginning & Pressing Industries Private Limited	Bank Facilities	[ICRA]B (Stable)	
Mewar Hitech Engineering Limited	Bank Facilities	[ICRA]B+ (Stable)	
Millenium Exim Private Limited	Bank Facilities	[ICRA]B (Stable) / [ICRA]A4	
Mistry Enterprises Limited	Bank Facilities	[ICRA]D	
Mittal Udyog Indore Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Mridul International Private Limited (Erstwhile Mridul Enterprises)	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
Nalari Ferro Alloys Private Limited	Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4	

Nandini Fitness Pvt. Ltd.	Bank Facilities	ICRAJ	
Nanula Solvex Pvt. Ltd.	Bank Facilities	ICRAJ	
NG Fertilizers & Chemicals Private Limited	Bank Facilities	ICRAJ+ (Stable)	
North Western Karnataka Road Transport Corporation	Bank Facilities	ICRAJ	
Nupur Carpets	Bank Facilities	ICRAJ-(Stable) / ICRAJ4	
Ome Sree Sai Ganesh Poultries	Bank Facilities	ICRAJ	
One Capital Limited	Bank Facilities	ICRAJ	
Orix Packaging Private Limited	Bank Facilities	ICRAJ+ (Stable)	
P P Products Private Limited	Bank Facilities	ICRAJBBB (Stable) / ICRAJ3+	
Paidala Thirupathi Reddy and Brothers	Bank Facilities	ICRAJ+ (Stable)	
Parankush Food Processing & Rice Mill (P) Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Paras Foods	Bank Facilities	ICRAJ	
Parth Cotton & Oil Industries	Bank Facilities	ICRAJ	
Pashupati Traders	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Patel Oswal Housing	Bank Facilities	ICRAJ	
Pearson Drums & Barrels Pvt Ltd	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Platino Classic Motors (India) Pvt. Ltd.	Bank Facilities	ICRAJ	
Prabha Engineers	Bank Facilities	ICRAJ+ (Stable)	
Premier Seafoods Exim Private Limited	Bank Facilities	ICRAJ4	
Prince Properties	Bank Facilities	ICRAJ+ (Stable)	
Purva Metal Sections Pvt Ltd	Bank Facilities	ICRAJ+ (Stable)	
Quatro Rail Tech Solutions Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
R.K. Dhabhai Minerals and Chemicals Private Limited	Bank Facilities	ICRAJ / ICRAJ	
R.S. Ajit Singh & Co.(Automotives) Pvt. Ltd.	Bank Facilities	ICRAJ	
Radhagobinda Rice Mills Private Limited	Bank Facilities	ICRAJ	
Radhika Industries	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Raichur Roller Flour Mills	Bank Facilities	ICRAJ+ (Stable)	
Raigarh Champa Rail Infrastructure Private Limited	Bank Facilities	ICRAJ	
Real Growth Commercial Enterprises Limited	Bank Facilities	ICRAJ	
Relcom Technology Pvt Ltd	Bank Facilities	ICRAJ (Stable) / ICRAJ4	
Reliance Communications Limited	Non-convertible Debenture	ICRAJ	
Reliance Communications Limited	Commercial Paper	ICRAJ	
Reliance Communications Limited	Bank Facilities	ICRAJ / ICRAJ	
Reliance Infratel Limited	Bank Facilities	ICRAJ / ICRAJ	
Reliance Infratel Limited	Commercial Paper/STD	ICRAJ	
Reliance Telecom Limited	Bank Facilities	ICRAJ / ICRAJ	
Reliance Telecom Limited	Commercial Paper	ICRAJ	
Rich Food Corporation	Bank Facilities	ICRAJ+ (Stable)	
Ridhi Siddhi Associates	Bank Facilities	ICRAJ (Stable) / ICRAJ4	
Rocky Dhar	Bank Facilities	ICRAJ (Stable) / ICRAJ4	
Rooplaxmi Industries India Private Limited	Bank Facilities	ICRAJ-(Stable)	
Royal Power Turkey Implements Private Limited	Bank Facilities	ICRAJ-(Stable) / ICRAJ4	
S. Nanda Industries Pvt. Ltd.	Bank Facilities	ICRAJ	
S.K.Cotton Industries	Bank Facilities	ICRAJ (Stable)	
S.S. Cotton Industries Private Limited	Bank Facilities	ICRAJ+ (Stable)	
Sadguru Medical & Research Center Pvt Ltd.	Bank Facilities	ICRAJ (Stable)	
Sagar International	Bank Facilities	ICRAJ4	
Sai Regency Power Corporation Private Limited	Bank Facilities	ICRAJ / ICRAJ	
Saisudhir Infrastructures Limited	Bank Facilities	ICRAJ	
Salasar Balaji Cold Storage	Bank Facilities	ICRAJ (Stable)	
Samrat Sea Brines Private Limited	Bank Facilities	ICRAJ	
Sanjay Rice Mills Pvt. Ltd.	Bank Facilities	ICRAJ / ICRAJ	
Santalal Industries Limited	Bank Facilities	ICRAJ+ (Stable)	
Santalal Industries Limited	Issuer ratings	ICRAJ+ (Stable)	
Santosh Kumar Sharma	Bank Facilities	ICRAJ+ (Stable)	
Santoshi Leather Works	Bank Facilities	ICRAJ / ICRAJ	
Sar Senapati Santaji Ghorpade Sugar Factory Limited	Bank Facilities	ICRAJ	
Satnaam Stone Crushers Private Limited	Bank Facilities	ICRAJ (Stable)	
Seven Sky Entertainment Pvt. Ltd.	Bank Facilities	ICRAJ+ (Stable)	
Shankaranarayan Jewellers	Bank Facilities	ICRAJ / ICRAJ	
Shanti Parboiling Industries	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Sheth Ship Breaking Corporation	Bank Facilities	ICRAJ / ICRAJ	
Shiv Sai Metal Products Private Limited	Bank Facilities	ICRAJ	
Shiva Ferric Pvt Ltd	Bank Facilities	ICRAJ+ (Stable)	
Shree Bhavani Rice Mill	Bank Facilities	ICRAJ (Stable)	
Shree Govindam Prime Foods Pvt. Ltd	Bank Facilities	ICRAJ+ (Stable)	
Shree Krishna Stevedores Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Shree Raj Mahal Diamonds Pvt. Ltd	Bank Facilities	ICRAJ / ICRAJ	
Shree Shyam Sponge & Power Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Shri Balaji Literary & Charitable Society Bahra Group of Institutions	Bank Facilities	ICRAJ	
Shri Banke Bihari Polyfab Pvt Ltd	Bank Facilities	ICRAJ-(Stable) / ICRAJ4	
Shri Ganesh Industries	Bank Facilities	ICRAJ+ (Stable)	
Shriram Sepl Composites Private Limited	Bank Facilities	ICRAJ / ICRAJ	
Siddarth Organisation Limited	Bank Facilities	ICRAJ / ICRAJ4	
Siddhivinayak Construction	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Simhapuri Energy Limited (erstwhile Simhapuri Energy Pvt. Ltd.)	Bank Facilities	ICRAJ	
Simola Tiles LLP	Bank Facilities	ICRAJ / ICRAJ	
Singhal Strips Limited	Bank Facilities	ICRAJ / ICRAJ	
Sivaant Agribusiness Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
SKM Industries	Bank Facilities	ICRAJ / ICRAJ	
Sln Cnc Tech Pvt. Ltd.	Bank Facilities	ICRAJ / ICRAJ4	
Smile Interiors Pvt. Ltd.	Bank Facilities	ICRAJ (Stable)	
Sri Buchiyamma Rice Mill	Bank Facilities	ICRAJ+ (Stable)	
Sri Janardhan Raw And Boiled Rice Mill	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Sri Lakshmi Janardhan Rice Industries	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Sri Manjunatha Silks	Bank Facilities	ICRAJ+ (Stable)	
Sri Venkateswara Fertilisers Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Suave Corporation (India) Private Limited	Bank Facilities	ICRAJ (Stable)	
Suba Plastics Private Limited	Bank Facilities	ICRAJ+ (Stable)	
Suprabha Protective Products Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Supreme Infra Products	Bank Facilities	ICRAJ (Stable)	
Surya Vikas Plywood Limited	Bank Facilities	ICRAJ / ICRAJ	
Tarajyot Polymers Limited	Bank Facilities	ICRAJBBB (Stable) / ICRAJ3+	
Tenali Municipality	Issuer Rating	ICRAJ+ (Stable)	
Tristar Intercontinental Pvt Ltd	Bank Facilities	ICRAJ / ICRAJ	
Triveni Silk Mills	Bank Facilities	ICRAJ (Stable)	
U Goenka Sons Private Limited	Bank Facilities	ICRAJ / ICRAJ	
Uma Rani Agrotech Private Limited	Bank Facilities	ICRAJ / ICRAJ4	
Umriya Industries	Bank Facilities	ICRAJ (Stable) / ICRAJ4	
Unitech Mercantile Private Limited	Bank Facilities	ICRAJ-(Stable)	
United Nanotechnologies Limited	Bank Facilities	ICRAJ-(Stable) / ICRAJ4	
V.I.R Foods Limited	Bank Facilities	ICRAJ	
V.K. Gopal	Bank Facilities	ICRAJ (Stable)	
Vardhaman College Of Engineering	Bank Facilities	ICRAJ+ (Stable)	
Vasavi Food Processing Industries	Bank Facilities	ICRAJ-(Stable)	
Velko Infratek Projects Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Venkar Chemicals Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Venkata Naga Lakshmi Paper Mills Private Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Vera India Limited	Bank Facilities	ICRAJ	
Vidya Polymer Private Limited	Bank Facilities	ICRAJBB (Stable) / ICRAJ4	
Vijay Transformers	Bank Facilities	ICRAJ-(Stable) / ICRAJ4	
Vinar Ispat Limited	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Vizianagaram Municipality	Issuer Ratings	ICRAJ+ (Stable)	
Western Construction Co. (Gujarat) LLP	Bank Facilities	ICRAJ+ (Stable)	
Yamuna Machine Works Ltd.	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
Yr General Trading Hk Limited	Bank Facilities	ICRAJ+ (Stable)	
Zandros Granito LLP	Bank Facilities	ICRAJ+ (Stable) / ICRAJ4	
RW Negative			
Entity	Instrument	Previous Rtg	Revised Rtg
Duncan Engineering Limited	Bank Facilities	ICRAJA- (Stable) / ICRAJ2+	ICRAJA- @ / ICRAJ2+ @
Raisen Marketing Private Limited	Bank Facilities	ICRAJBB+ (Stable) / ICRAJ4+	ICRAJBB+ @ / ICRAJ4+ @
Raisen Marketing Private Limited	Issuer Rating	ICRAJBB+ (Stable)	ICRAJBB+ @
RW Developing			
Entity	Instrument	Previous Rtg	Revised Rtg
Jiangyin Uni-Pol Vacuum Casting India Pvt. Ltd.	Bank Facilities	ICRAJBBB (Stable) / ICRAJ3+	ICRAJBBB & / ICRAJ3+ &
Oriental Carbon & Chemicals Limited	Bank Facilities	ICRAJAA- (Stable) / ICRAJ1+	ICRAJAA- & / ICRAJ1+ &