Company Name (New Ratings)  A.N.S. PAPER MILLS PRIVATE LIMITED	Instrument Bank Facilities	Ratings [ICRA]BBB- (Stable)	
Aadhar Housing Finance Limited  Aadhar Housing Finance Limited  Aadhar Housing Finance Limited	Bank Facilities  Non-convertible Debentures  Subordinated debt	[ICRA]AA(Stable) [ICRA]AA(Stable) [ICRA]AA(Stable)	
Aavas Financiers Limited Acer India (Pvt) Ltd.	Bank Facilities Bank Facilities	[ICRA]AA (Stable) [ICRA]A2	
Amber Enterprises India Limited  AmberPR Technoplast India Private Limited  Arohan Financial Services Limited	Bank Facilities  Bank Facilities  Aavishkaar July 2022 Trust I Series A1 SN	[ICRA]AA- (Stable) / [ICRA]A1+ [ICRA]A (stable) / [ICRA]A1 Provisional [ICRA]A(SO)	
Aryan Packaging Industries Aryan Paper Mills Pvt. Ltd.	Bank Facilities Fixed Deposit	[ICRA]BB(Stable)/ [ICRA]A4+ [ICRA]BBB+ (Negative)	
Aryan Paper Mills Pvt. Ltd. Atyati Technologies Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Negative) / [ICRA]A2 [ICRA]BBB+ (Stable)	
Bank of Baroda Bank of Baroda Basant Agro-Tech (India) Limited	Infrastructure Bonds Basel III Tier-I Bonds Bank Facilities	[ICRA]AAA (Stable) [ICRA]AA+ (Stable) [ICRA]BBB+(Stable) / [ICRA]A2	
Bharti Telecom Limited  CAE Simulation Training Private Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]A (Stable)	
Canara Bank Capital Trust Limited Casagrand Builder Private Limited	Basel III Tier II Bonds Aritra Growth 2 PTC Series A1 Bank Facilities	[ICRA]AAA (Stable) Provisional [ICRA]A-(SO) [ICRA]BBB+ (Stable)	
Cholamandalam Investment and Finance Company Limited  Darling Digital World Private Limited	Bank Facilities  Bank Facilities	[ICRA]BBB+ (Stable) [ICRA]BB+ (Stable) / [ICRA]A4+	
Delux Bearings Private Limited  Dixon Technologies (India) Limited	Issuer Rating Bank Facilities	[ICRA]BBB-(Stable) [ICRA]AA- (Stable) / [ICRA]A1+	
Eastern Foods Private Limited  Edelweiss Housing Finance Limited  Firefox Bikes Private Limited	Bank Facilities HL Trust 18 Series A1 ABS Bank Facilities	[ICRA]BBB- (Stable) Provisional [ICRA]AAA(SO) [ICRA]A- (Stable)/[ICRA]A2+	
GreenCell Mobility Private Limited GreenCell Surat Private Limited	Bank Facilities Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1 [ICRA]A (Stable)	
Guarniflon India Private Limited Haldiram Marketing Pvt. Ltd. Hawkins Cookers Limited	Bank Facilities Bank Facilities Fixed Denosit	[ICRA]BBB- (Stable) [ICRA]A (Stable) [ICRA]AA- (Stable)	
HIL Limited Hindustan Construction Company Limited	Fixed Deposit  Bank Facilities  Optionally Convertible Debentures	[ICRA]AA (Stable)/ [ICRA]A1+ Provisional [ICRA]B (Stable)	
Hindustan Construction Company Limited Hindustan Petroleum Corporation Limited	Non-Convertible Debenture  Non-convertible Debenture	Provisional [ICRA]B (Stable) [ICRA]AAA(Stable)	
IIFL Finance Limited Indian Oil Corporation Limited IndoSpace Vallam II Private Limited	Non-Convertible Debenture  Non-Convertible Debenture  Bank Facilities	[ICRA]AA (Stable) [ICRA]AAA (Stable) [ICRA]BBB+ (Stable) / [ICRA]A2	
ISGEC Hitachi Zosen Limited ISGEC Hitachi Zosen Limited	Bank Facilities Bank Facilities	[ICRA]A- (Stable) [ICRA]A- (Stable)/[ICRA]A2+	
ISGEC Redecam Enviro Solutions Pvt. Ltd.  Karanja Terminal & Logistics Private Limited  Keertana Einsery Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB (Stable) [ICRA]B (Stable) [ICRA]BRB- (Stable) / IICRA]A3	
Keertana Finserv Private Limited KEI Industries Limited KF Bioplants Pvt. Ltd.	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A1+ [ICRA]BBB (Stable)	
Kirtilal Kalidas Jewellers Private Limited  Kogta Financial India Limited	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable) [ICRA]A (Stable)	
Krishak Bharati Cooperative Limited  L&T Finance Limited  L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Bank Facilities  Market Linked Debenture  Bank Facilities	[ICRA]AA (Stable) PP-MLD [ICRA]AAA (Stable) [ICRA]AAA (Stable)	
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)  L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)  L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Market Linked Debenture  Commercial paper	PP-MLD [ICRA]AAA (Stable) [ICRA]A1+	
LGB Forge Limited LIC Mutual Fund Asset Management Limited	Bank Facilities LIC MF Money Market Fund	[ICRA]BBB- (Stable) / [ICRA]A3 Provisional [ICRA]A1+mfs	
Maharashtra Academy of Engineering And Educational Research  Maragathammbal Industrial and Logistics Park Private Limited  Marudhamalai Industrial & Logistics Parks Private Limited	Bank Facilities Bank Facilities	[ICRA]A + (Stable) [ICRA]A+ (Stable) [ICRA]A+ (Stable)	
MCON Rasayan Private Limited  MGM Consulting Services Private Limited	Bank Facilities Non-convertible debenture	[ICRA]A+ (Stable) [ICRA]B+(Stable) Provisional [ICRA]AAA(CE) (Stable)	
Muthoot Microfin Limited  Muthoot Microfin Limited	NIMBUS 2022 MFI Centaurus PTC Series A1 Ultron 08 2022 PTC Series A1	Provisional [ICRA]A+(SO) Provisional [ICRA]A+(SO)	
Namra Finance Limited  Nelcast Limited  NIIF Infrastructure Finance Limited	Victor July 2022 PTC Series A1  Bank Facilities  Market Linked Debenture	Provisional [ICRA]A+(SO)  [ICRA]A (Stable) / [ICRA]A1  PP-MLD[ICRA]AAA(Stable)	
NIIF Infrastructure Finance Limited  NIIF Infrastructure Finance Limited	Non-Convertible Debenture  Commercial Paper	[ICRA]AAA (Stable) [ICRA]A1+	
NIS Management Limited  NKC Projects Private Limited	Bank Facilities  Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A(Stable)/[ICRA]A2+	
Northern Arc Capital Limited Oriental InfraTrust Panchavati Polyfibres Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A+(Positive) / [ICRA]A1+ [ICRA]AAA (Stable) [ICRA]BB (Stable)	
Patel Engineering Limited Pearl Global Industries Limited	Bank Facilities Bank Facilities	[ICRA]BBB (Stable) [ICRA]BBB+ (Stable) / [ICRA]A2	
Pee Vee Textiles Limited Pillai and Sons Motor Company Pluto Cessna Business Parks Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA] BBB (Stable) / [ICRA]A3+ [ICRA]A+ (Stable)	
Pothys Private Limited Pravartaka Tooling Services Private Limited	Issuer rating Bank Facilities	[ICRA]A(Stable) [ICRA]A (stable) / [ICRA]A1	
Prestige Mulund Realty Private Limited Prolific Resolution Private Limited Radiance Renewables Private Limited	Bank Facilities  Non-Convertible Debenture  Bank Facilities	[ICRA]A+ (Stable) Provisional [ICRA]B (Stable)	
SBI Cards and Payment Services Limited SBI Cards and Payment Services Limited	Bank Facilities  Bank lines/ Commercial paper	[ICRA]A(Positive)/[ICRA]A2+ [ICRA]AAA (Stable) [ICRA]AAA (Stable) / [ICRA]A1+	
Senco Gold Limited Setco Auto Systems Private Limited	Bank Facilities Non-Convertible Debenture	[ICRA]A- (Positive) / [ICRA]A2+ [ICRA]B-(Stable)	
Sila Solutions Private Limited Siruvapuri Murugan Industrial and Logistics Private Limited Small Industries Development Bank of India	Bank Facilities  Bank Facilities  Long-term bonds	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A+ (Stable) [ICRA]AAA (Stable)	
SML Isuzu Limited State Bank of India	Bank Facilities Basel III Tier I Bonds	[ICRA]A+ (Negative) / [ICRA]A1 [ICRA]AA+ (Stable)	
Suguna Foods Private Limited Sundaram Industries Private Limited	Bank Facilities  Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A (Stable) / [ICRA]A2+	
Suroj Buildcon Pvt. Ltd.  Svarn Infratel Private Limited  Tata Capital Financial Services Limited	Bank Facilities  Bank Facilities  Non-Convertible Debenture	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB (Stable) [ICRA]AAA (stable)	
TeamLease Services Limited Thangamayil Jewellery Limited	Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]A-(Stable)/[ICRA]A2+	
Tirunveli Solar Project Private Limited TRUST Mutual Fund Trustwell Hospitals Private Limited	Bank Facilities TRUSTMF Money Market Fund Bank Facilities	[ICRA]A- (Stable)  Provisional [ICRA]A1+mfs  [ICRA]BBB- (Stable) / [ICRA]A3	
TVS Credit Services Limited United Air Express	Bank Facilities  Bank Facilities  Issuer rating	[ICRA]A1+ [ICRA] BBB- (Stable)	
United Infracore Limited Universal MEP Projects & Engineering Services Limited (Formally known as Rohini Industrial Electricals Limited)	Issuer rating	[ICRA] BBB- (Stable) [ICRA]AA+(Stable)/[ICRA]A1+	
Industrial Electricals Limited) Uno Minda Limited Vaighai Chemical Industries Limited	Bank Facilities Bank Facilities	[ICRA]AA+(Stable)/ [ICRA]A1+ [ICRA]BBB- (Stable) / [ICRA]A3	
Vastu Housing Finance Corporation Limited Vistaar Financial Services Pvt Ltd	Bank Facilities Jiraiya Trust 07 2022 SN Series A1	[ICRA]A+ (Stable) Provisional [ICRA]AA+(SO)	
VRC Constructions (India) Private Limited  VRC Silos Private Limited  VRC SR Highways Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]A (Stable) [ICRA]A-(Stable)	
Watermarke Estates Private Limited	Non Convertible Debentures	[ICRA]BBB+ (Stable)	
Company Name (Reaffirmations)	Instrument	Ratings	
Aadhar Housing Finance Limited  Aavas Financiers Limited  Aavas Financiers Limited	Commercial paper  Bank Facilities  Non-Convertible Debentures	[ICRA]A1+ [ICRA]AA (Stable) [ICRA]AA (Stable)	[ICRA]A1+ [ICRA]AA (Stable) [ICRA]AA (Stable)
Aavas Financiers Limited Aavas Financiers Limited Aavas Financiers Limited	Non-Convertible Debentures Commercial Paper	[ICRA]AA (Stable) [ICRA]A1+	[ICRA]AA (Stable) [ICRA]A1+
Acer India (Pvt) Ltd.  Adani Total Gas Limited (erstwhile Adani Gas Limited)	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable) [ICRA]AA-(Stable) / [ICRA]A1+	[ICRA]BBB+(Stable) [ICRA]AA-(Stable) / [ICRA]A1+
Aishwarya Lifesciences Allweld Engineers Pvt Ltd Amber Enterprises India Limited	Bank Facilities Bank Facilities Issuer Rating	[ICRA]BB+ (Stable) [ICRA]B (Stable) / [ICRA]A4 [ICRA]AA- (Stable)	[ICRA]BB+ (Stable) [ICRA]B (Stable) / [ICRA]A4 [ICRA]AA- (Stable)
Amines and Plasticizers Limited  Aquatech Systems Asia Private Limited	Bank Facilities Bank Facilities	[ICRA]A- (Stable) [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB- (Stable)/ [ICRA]A3	[ICRA]AA- (Stable) [ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB- (Positive)/ [ICRA]A3
Aryan Packaging Products Pvt. Ltd.  Aryan Packaging Products Pvt. Ltd.	Bank Facilities Fixed Deposit	[ICRA]BB-(Stable)/[ICRA]A4 [ICRA]BB-(Stable)	[ICRA]BB-(Stable)/[ICRA]A4 [ICRA]BB-(Stable)
Aryan Paper Mills Pvt. Ltd.  Aryan Paper Mills Pvt. Ltd.  Bank of Baroda	Fixed Deposit  Bank Facilities  Basel III AT-I Bonds	[ICRA]BBB+ (Stable) [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]AA+ (Stable)	[ICRA]BBB+ (Negative)  [ICRA]BBB+ (Negative) / [ICRA]A2  [ICRA]AA+ (Stable)
Bank of Baroda  Bank of Baroda	Basel III AT-I Bonds	[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable)

Bank of Baroda Bank of Baroda	Fixed Deposit Basel III Tier-I Bonds	[ICRA]AAA (Stable) [ICRA]AA+ (Stable)	[ICRA]AAA (Stable) [ICRA]AA+ (Stable)
Bank of Baroda Bank of Baroda Bank of Baroda	Basel III Tier II Bonds Infrastructure Bonds	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable)	[ICRA]AAA (Stable) [ICRA]AAA (Stable)
Barbeque Nation Hospitality Limited Basant Agro-Tech (India) Limited	Fixed Deposit  Bank Facilities  Bank Facilities	[ICRA]A2+ [ICRA]BBB+(Stable) / [ICRA]A2	[ICRA]AAA (Stable) [ICRA]A2+ [ICRA]BBB+(Stable) / [ICRA]A2
Bateli Tea Company Ltd.  Bharath Auto Cars Private Limited  Bharti Telecom Limited	Bank Facilities Bank Facilities Commercial Paper	[ICRA]BBB- (Stable) [ICRA]BB (stable) / [ICRA]A4 [ICRA]A1+	[ICRA]BBB- (Stable) [ICRA]BB (stable) / [ICRA]A4 [ICRA]A1+
Bhaskar Prakashan Private Limited Birla Corporation Limited	Bank Facilities Non-convertible debenture	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]AA (Stable)	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]AA (Stable)
Birla Group Holdings Private Limited  Bloom Seal Containers Private Limited  Britannia Industries Limited	Commercial paper  Bank Facilities  Non-convertible Debentures	[ICRA]A1+ [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]AAA (Stable)	[ICRA]A1+ [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]AAA (Negative)
Britannia Industries Limited  CAE Simulation Training Private Limited	Commercial paper Bank Facilities	[ICRA]A1+ [ICRA]A (Stable)	[ICRA]A1+ [ICRA]A (Stable)
Canara Bank Canara Bank Canara Robeco Asset Management Company Limited	Basel III Tier II Bonds Basel III Tier I Bonds Canara Robeco Short Duration Fund	[ICRA]AAA (Stable) [ICRA]AA+ (Stable) [ICRA]AAAmfs	[ICRA]AAA (Stable) [ICRA]AA+ (Stable) [ICRA]AAAmfs
Canara Robeco Asset Management Company Limited Canara Robeco Asset Management Company Limited	Canara Robeco Savings Fund Canara Robeco Liquid Fund	[ICRA]A1+mfs [ICRA]A1+mfs	[ICRA]A1+mfs [ICRA]A1+mfs
Canara Robeco Asset Management Company Limited Capsol Energy Private Limited C-Edge Technologies Limited	Canara Robeco Ultra Short-Term Fund Bank Facilities Bank Facilities	[ICRA]AAAmfs [ICRA]A- (Stable) [ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AAAmfs [ICRA]A- (Stable) [ICRA]AA- (Stable) / [ICRA]A1+
Chiripal Textile Mills Private Limited Cholamandalam Investment and Finance Company Limited Cholamandalam Investment and Finance Company Limited	Bank Facilities Non-Convertible Debenture Subordinated debentures	[ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]AA+ (Stable) [ICRA]AA+ (Stable)	[ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]AA+ (Stable) [ICRA]AA+ (Stable)
Cholamandalam Investment and Finance Company Limited Cholamandalam Investment and Finance Company Limited Cholamandalam Investment and Finance Company Limited	Perpetual debt  Market linked debentures	[ICRA]AA+ (Stable) [ICRA]AA (Stable) PP-MLD[ICRA]AA+ (Stable)	[ICRA]AA+ (Stable) [ICRA]AA (Stable) PP-MLD[ICRA]AA+ (Stable)
Cholamandalam Investment and Finance Company Limited Cholamandalam Investment and Finance Company Limited Commercial Automobiles Private Limited	Bank Facilities  Commercial Paper  Bank Facilities	[ICRA]AA+ (Stable)/[ICRA]A1+ [ICRA]A1+ [ICRA]B+(Stable) / [ICRA]A4	[ICRA]AA+ (Stable)/[ICRA]A1+ [ICRA]A1+ [ICRA]B+(Stable) / [ICRA]A4
Contemporary Brokers Pvt Ltd CtrlS Datacenters Limited	Bank Facilities Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AA- (Stable)/[ICRA]A1+	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AA- (Stable)/[ICRA]A1+
Dalmia Laminators Ltd.  Dalmia Tea Plantation and Industries Ltd.  DAV College Trust and Management Society	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A+(Stable)	[ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A+(Stable)
DAV University Dhanlaxmi Iron Industries Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]A+(CE)(Stable) [ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A+(CE)(Stable) [ICRA]BBB+ (Stable) / [ICRA]A2
Dharampal Satyapal Limited Dharampal Satyapal Limited Dholi Spintex Private Limited	Bank Facilities  Commercial paper  Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+ [ICRA]BBB+ (Stable)/[ICRA]A2	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+ [ICRA]BBB+ (Stable)/[ICRA]A2
Dixon Technologies (India) Limited Dixon Technologies (India) Limited	Commercial paper Bank Facilities	[ICRA]A1+ [ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]A1+ [ICRA]AA- (Stable) / [ICRA]A1+
DLF Home Developers Limited DLF Home Developers Limited DLF Limited	Bank Facilities  Commercial Paper  Non-Convertible Debenture	[ICRA]AA- (Stable) [ICRA]A1+ [ICRA]AA- (Stable)	[ICRA]AA- (Positive) [ICRA]A1+ [ICRA]AA- (Positive)
DLF Limited DLF Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]AA- (Stable)	[ICRA]A1+ [ICRA]AA- (Positive)
DSP Investment Managers Private Limited  DSP Investment Managers Private Limited  DSP Investment Managers Private Limited	DSP Liquidity Fund DSP Ultra Short Fund DSP Short Term Fund	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs
DSP Investment Managers Private Limited DSP Investment Managers Private Limited	DSP Banking & PSU Debt Fund DSP Savings Fund	[ICRA]AAAmfs [ICRA]AAAmfs	[ICRA]AAAmfs [ICRA]AAAmfs
DSP Investment Managers Private Limited  DSP Investment Managers Private Limited  DSP Investment Managers Private Limited	DSP Strategic Bond Fund DSP Low Duration Fund DSP Corporate Bond Fund	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs	[ICRA]AAAmfs [ICRA]AAAmfs [ICRA]AAAmfs
DSP Investment Managers Private Limited DSP Investment Managers Private Limited	DSP Floater Fund DSP Overnight Fund	[ICRA]AAAmfs [ICRA]A1+mfs	[ICRA]AAAmfs [ICRA]A1+mfs
Enrich Hair and Skin Solutions Pvt Ltd  Everest Organics Limited  Fincare Small Finance Bank Limited	Bank Facilities Bank Facilities Melisandre IFMR Capital 2016 PTC Series A2	[ICRA]BBB- (Stable) [ICRA]A4 [ICRA]D(SO)	[ICRA]BBB- (Stable) [ICRA]A4 [ICRA]D(SO)
Fincare Small Finance Bank Limited GIC Housing Finance Limited	Cartman IFMR Capital 2016 PTC Series A2  Non-convertible debenture	[ICRA]D(SO) [ICRA]AA (Stable)	[ICRA]D(SO) [ICRA]AA (Stable)
GIC Housing Finance Limited GIC Housing Finance Limited GMM Pfaudler Limited	Bank Facilities  Commercial paper  Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+ [ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]AA (Stable) / [ICRA]A1+  [ICRA]A1+  [ICRA]AA- (Stable) / [ICRA]A1+
GMR Ambala - Chandigarh Expressways Private Limited Gowra Petrochem Private Limited Green Cell Mobility Brigate Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A+ (Stable) / [ICRA]A1	[ICRA]D [ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A+ (Stable) / [ICRA]A1
GreenCell Mobility Private Limited Guarniflon India Private Limited Haldiram Manufacturing Company Private Limited	Bank Facilities Bank Facilities	[ICRA]A+ (Stable) / [ICRA]A1 [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A+ (Stable) / [ICRA]A1+	[ICRA]A+ (Stable) / [ICRA]A1 [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A+ (Stable) / [ICRA]A1+
Haldiram Marketing Pvt. Ltd. Haldiram Marketing Pvt. Ltd. Hawkins Cookers Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]A1 [ICRA]AA- (Stable)	[ICRA]A (Stable) [ICRA]A1 [ICRA]AA- (Stable)
Hawkins Cookers Limited HIL Limited	Fixed Deposit Bank Facilities	[ICRA]AA- (Stable) [ICRA]AA (Stable)/ [ICRA]A1+	[ICRA]AA- (Stable) [ICRA]AA (Stable)/ [ICRA]A1+
Hindustan Petroleum Corporation Limited Hindustan Petroleum Corporation Limited Hindustan Petroleum Corporation Limited	Non-convertible Debenture  Commercial Paper  Issuer Rating	[ICRA]AAA(Stable) [ICRA]A1+ [ICRA]AAA(Stable)	[ICRA]AAA(Stable) [ICRA]A1+ [ICRA]AAA(Stable)
Hindustan Petroleum Corporation Limited  Housing Development Finance Corporation Limited	Bank Facilities Bank Facilities	[ICRA]AAA(Stable)/[ICRA]A1+ [ICRA]AAA(Stable) / [ICRA]A1+	[ICRA]AAA(Stable)/[ICRA]A1+ [ICRA]AAA(Stable) / [ICRA]A1+
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	Non-Convertible debentures  Non-Convertible debentures  Subordinated debt	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable)	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited	Subordinated debt  Issuer rating	[ICRA]AAA (Stable) [ICRA]AAA (Stable)	[ICRA]AAA (Stable) [ICRA]AAA (Stable)
Housing Development Finance Corporation Limited Housing Development Finance Corporation Limited ICICI Bank Limited	Fixed deposit  Commercial paper  ICICI Bank Ltd. (2005) MBS 1 (Aawas Trust Series 8) PTC Series A2	[ICRA]AAA (Stable) [ICRA]A1+ [ICRA]AAA(SO)	[ICRA]AAA (Stable) [ICRA]A1+ [ICRA]AAA(SO)
ICICI Bank Limited ICICI Bank Limited ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 1 (Aawas Trust Series 8) PTC Series B ICICI Bank Ltd. (2005) MBS 1 (Aawas Trust Series 8)Second Loss Facility ICICI Bank Ltd. (2005) MBS 2 (Aawas Trust Series 5) PTC Series A2	[ICRA]AAA(SO) [ICRA]AA+(SO) [ICRA]AAA(SO)	[ICRA]AAA(SO) [ICRA]AA+(SO) [ICRA]AAA(SO)
ICICI Bank Limited ICICI Bank Limited	ICICI Bank Ltd. (2005) MBS 2 (Aawas Trust Series 5) PTC Series B ICICI Bank Ltd. (2005) MBS 2 (Aawas Trust Series 5) Second Loss Facility	[ICRA]AAA(SO) [ICRA]AA+(SO)	[ICRA]AAA(SO) [ICRA]AA+(SO)
IFCI Limited IFCI Limited IFCI Limited	Bank Facilities Bank Facilities Long-term bonds (incl. sub debt)	[ICRA]B+ (Negative) [ICRA]B+ (Negative) [ICRA]B+ (Negative)	[ICRA]B+ (Negative) [ICRA]B+ (Negative) [ICRA]B+ (Negative)
IFCI Limited IFCI Limited	Long-term bonds (incl. sub debt) Bonds/NCD	[ICRA]B+ (Negative) [ICRA]B+ (Negative)	[ICRA]B+ (Negative) [ICRA]B+ (Negative)
IFCI Limited IFCI Limited IIFL Finance Limited	Bonds/NCD Commercial paper Shining Metal Trust June 2021 PTC Series A	[ICRA]B+ (Negative) [ICRA]A4 [ICRA]AAA(SO)	[ICRA]B+ (Negative) [ICRA]A4 [ICRA]AAA(SO)
IIFL Finance Limited IIFL Finance Limited	Non-Convertible Debenture Subordinated Debt	[ICRA]AA (Stable) [ICRA]AA (Stable)	[ICRA]AA (Stable) [ICRA]AA (Stable)
IIFL Finance Limited IIFL Finance Limited IIFL Finance Limited	Subordinated Debt  Bank Facilities  Non-Convertible Debenture	[ICRA]AA (Stable) [ICRA]AA (Stable) [ICRA]AA (Stable)	[ICRA]AA (Stable) [ICRA]AA (Stable) [ICRA]AA (Stable)
IIFL Finance Limited IIFL Finance Limited	Principal Protected Equity Linked Debenture Principal protected Market Linked Debenture	PP-MLD[ICRA]AA(Stable) PP-MLD[ICRA]AA(Stable)	PP-MLD[ICRA]AA(Stable) PP-MLD[ICRA]AA(Stable)
IIFL Finance Limited IIFL Finance Limited IIFL Home Finance Limited	Commercial Paper  Commercial Paper (IPO financing)  Commercial Paper	[ICRA]A1+ [ICRA]A1+ [ICRA]A1+	[ICRA]A1+ [ICRA]A1+ [ICRA]A1+
IIFL Home Finance Limited IIFL Home Finance Limited IIFL Home Finance Limited	Non-convertible Debenture  Non-convertible Debenture  Subordinated Debt	[ICRA]AA(Stable) [ICRA]AA(Stable) [ICRA]AA(Stable)	[ICRA]AA(Stable) [ICRA]AA(Stable) [ICRA]AA(Stable)
IIFL Home Finance Limited IIFL Home Finance Limited	Subordinated Debt Bank Facilities	[ICRA]AA(Stable) [ICRA]AA(Stable)	[ICRA]AA(Stable) [ICRA]AA(Stable)
IIFL Home Finance Limited Indian Oil Corporation Limited Indian Oil Corporation Limited	Market Linked Debentures Non-Convertible Debenture Commercial Paper	PP-MLD[ICRA]AA(Stable) [ICRA]AAA (Stable) [ICRA]A1+	PP-MLD[ICRA]AA(Stable) [ICRA]AAA (Stable) [ICRA]A1+
Indian School Finance Company Private Limited Indoco Remedies Limited	CredAvenue Armani 06 2021 PTC Series A1 Bank Facilities	[ICRA]BBB(SO) [ICRA]AA-(Stable) / [ICRA] A1+	[ICRA]BBB(SO) [ICRA]AA-(Stable) / [ICRA] A1+
IndoStar Capital Finance Limited IndoStar Home Finance Private Limited ISGEC Heavy Engineering Limited	Commercial paper  Commercial paper  Bank Facilities	[ICRA]A1+@ [ICRA]A1+@ [ICRA]AA (Negative) / [ICRA]A1+	[ICRA]A1+@ [ICRA]A1+@ [ICRA]AA (Stable) / [ICRA]A1+
Jeevaka Industries Pvt. Ltd. JSW Steel Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]AA (Stable) / [ICRA]A1+	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]AA (Stable) / [ICRA]A1+
JSW Steel Limited JSW Steel Limited Kandala Distributors	Non-Convertible debentures  Commercial paper  Bank Facilities	[ICRA]AA(Stable) [ICRA]A1+ [ICRA]BB+ (Stable)	[ICRA]AA(Stable) [ICRA]A1+ [ICRA]BB+ (Stable)
Karanja Terminal & Logistics Private Limited KEI Industries Limited	Issuer Rating Bank Facilities	[ICRA]B (Stable) [ICRA]A1+	[ICRA]B (Stable) [ICRA]A1+
KEI Industries Limited Keltron Component Complex Ltd KF Bioplants Pvt. Ltd.	Commercial Paper  Bank Facilities  Bank Facilities	[ICRA]A1+ [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]BBB (Stable) / [ICRA]A3+	[ICRA]A1+ [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]BBB (Stable) / [ICRA]A3+
KF Bioplants Pvt. Ltd. Khargone Transmission Limited	Bank Facilities Non-convertible debentures	[ICRA]BBB (Stable) [ICRA]AA (Stable)	[ICRA]BBB (Stable) [ICRA]AA (Stable)

Kogta Financial India Limited Kogta Financial India Limited	Non-convertible debenture  Market Linked Debentures	[ICRA]A (Stable) PP-MLD[ICRA]A (Stable)	[ICRA]A (Stable) PP-MLD[ICRA]A (Stable)
Kotak Infrastructure Debt Fund Limited  Kotak Infrastructure Debt Fund Limited	Non-Convertible Debenture  Commercial Paper	[ICRA]AAA (Stable) [ICRA]A1+	[ICRA]AAA (Stable) [ICRA]A1+
Kotak Mahindra Asset Management Company Limited Kotak Mahindra Asset Management Company Limited Kotak Mahindra Asset Management Company Limited	Kotak Bond Short Term Fund Kotak Dynamic Bond Fund Kotak Savings Fund	[ICRA] AAAmfs [ICRA] AAAmfs [ICRA] AAAmfs	[ICRA] AAAmfs [ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Asset Management Company Limited	Kotak Savings Fund  Kotak Corporate Bond Fund  Kotak Bond Fund	[ICRA] AAAmfs [ICRA] AAAmfs	[ICRA] AAAmis [ICRA] AAAmfs [ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Asset Management Company Limited	Kotak Banking and PSU Debt Fund Kotak Money Market Fund Kotak Floating Rate Fund	[ICRA] AAAmfs [ICRA] AAAmfs [ICRA] AAAmfs	[ICRA] AAAmfs [ICRA] AAAmfs
Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Asset Management Company Limited	Kotak Floating Rate Fund  Kotak Liquid Fund  Kotak Overnight Fund	[ICRA] AAAmis [ICRA] A1+mfs [ICRA] A1+mfs	[ICRA] AAAmfs [ICRA] A1+mfs [ICRA] A1+mfs
Kotak Mahindra Asset Management Company Limited  Kotak Mahindra Investments Limited	Kotak Low Duration Fund Subordinated Debt	[ICRA] AAAmfs [ICRA]AAA (Stable)	[ICRA] AAAmfs [ICRA]AAA (Stable)
Kotak Mahindra Investments Limited  Kotak Mahindra Investments Limited  Krano Minerals	Commercial Paper Commercial Paper (IPO financing) Bank Facilities	[ICRA]A1+ [ICRA]A1+ [ICRA]B+ (Stable) / [ICRA]A4	[ICRA]A1+ [ICRA]B+ (Stable) / [ICRA]A4
KRIBHCO Fertilizers Limited Krishak Bharati Cooperative Limited Krishak Bharati Cooperative Limited	Commercial paper Bank Facilities Commercial paper	[ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+	[ICRA]A1+ [ICRA]AA (Stable) / [ICRA]A1+ [ICRA]A1+
Krsnaa Diagnostics Limited  Kudgi Transmission Limited	Bank Facilities Non-Convertible debentures	[ICRA]A1+  [ICRA]A (Stable) / [ICRA]A1  [ICRA]AAA (Stable)	[ICRA]A1+ [ICRA]A (Stable) / [ICRA]A1 [ICRA]AAA (Stable)
Kudgi Transmission Limited Kwality Pharmaceuticals Ltd. L&T Finance Holdings Limited	Non-Convertible debentures  Bank Facilities  Non-Convertible Debenture	[ICRA]AAA (Stable) [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AAA(Stable)	[ICRA]AAA (Stable) [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AAA(Stable)
L&T Finance Holdings Limited  L&T Finance Limited  L&T Finance Limited	Commercial paper  Non-convertible debenture	[ICRA]AAA(Stable)  [ICRA]AAA(Stable)	[ICRA]AAA(Stable) [ICRA]AAA(Stable)
L&T Finance Limited  L&T Finance Limited  L&T Finance Limited	Non-convertible debenture  Infrastructure Bonds  Infrastructure Bonds	[ICRA]AAA(Stable) [ICRA]AAA(Stable) [ICRA]AAA(Stable)	[ICRA]AAA(Stable) [ICRA]AAA(Stable)
L&T Finance Limited  L&T Finance Limited  L&T Finance Limited	Market linked debenture Subordinate debt	PP-MLD [ICRA]AAA(Stable) [ICRA]AAA(Stable)	PP-MLD [ICRA]AAA(Stable) [ICRA]AAA(Stable)
L&T Finance Limited L&T Finance Limited L&T Finance Limited	Subordinate debt Perpetual debt	[ICRA]AAA(Stable) [ICRA]AA+(Stable) [ICRA]AA+(Stable)	[ICRA]AAA(Stable) [ICRA]AA+(Stable) [ICRA]AA+(Stable)
L&T Finance Limited  L&T Finance Limited  L&T Finance Limited	Perpetual debt  Bank Facilities  Commercial paper	[ICRA]AA+(Stable) [ICRA]A1+	[ICRA]AA+(Stable) [ICRA]AAA(Stable) [ICRA]A1+
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)  L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Non-Convertible Debenture  Non-Convertible Debenture	[ICRA]AAA (stable) [ICRA]AAA (stable)	[ICRA]AAA (stable) [ICRA]AAA (stable)
L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)  L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)  L&T Infra Credit Limited (erstwhile L&T Infra Debt Fund Limited)	Market Linked Debenture  Commercial paper  Commercial paper	PP-MLD[ICRA]AAA(stable) [ICRA]A1+ [ICRA]A1+	PP-MLD[ICRA]AAA(stable) [ICRA]A1+ [ICRA]A1+
Lendingkart Finance Limited Lendingkart Finance Limited	Northern Arc 2021 SBL Drinfeld PTC Series A1 Northern Arc 2021 SBL Drinfeld PTC Series A2	[ICRA]AA(SO) [ICRA]AA-(SO)	[ICRA]AA(SO) [ICRA]AA-(SO)
Lich Mutual Fund Asset Management Limited  Lich Mutual Fund Asset Management Limited	Compulsorily Convertible Debenture  LIC MF Liquid Fund  LIC MF Savings Fund	[ICRA]BB- (Stable) [ICRA]A1+mfs [ICRA]A1+mfs	[ICRA]BB- (Stable) [ICRA]A1+mfs [ICRA]A1+mfs
LIC Mutual Fund Asset Management Limited LIC Mutual Fund Asset Management Limited	LIC MF Bond Fund LIC MF Banking & PSU Debt Fund	[ICRA]AAAmfs [ICRA]AAAmfs	[ICRA]AAAmfs [ICRA]AAAmfs
Maharashtra Academy of Engineering And Educational Research Mahindra & Mahindra Limited Mahindra & Mahindra Limited	Bank Facilities  Non-convertible Debenture  Bank Facilities	[ICRA]A + (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable) / [ICRA]A1+	[ICRA]A + (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable) / [ICRA]A1+
Mahindra & Mahindra Limited Mahindra Industrial Park Private Limited	Commercial Paper Bank Facilities	[ICRA]A1+ [ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]A1+ [ICRA]AA- (Stable) / [ICRA]A1+
Mahindra Manulife Investment Management Private Limited  Mahindra Manulife Investment Management Private Limited  Mahindra Manulife Investment Management Private Limited	Mahindra Manulife Liquid Fund  Mahindra Manulife Low Duration Fund  Mahindra Manulife Ultra Short-Term Fund	[ICRA]A1+mfs [ICRA]A1+mfs [ICRA]A1+mfs	[ICRA]A1+mfs [ICRA]A1+mfs [ICRA]A1+mfs
Manipal Global Education Services Private Limited  Manoj Vaibhav Jewellers Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+(Stable) [ICRA]BB (Stable)	[ICRA]BBB+(Stable) [ICRA]BB (Stable)
Maragathammbal Industrial and Logistics Park Private Limited  Marudhamalai Industrial & Logistics Parks Private Limited  Mathura Wastewater Management Private Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]A+ (Stable) [ICRA]A+ (Stable) [ICRA]A+ (CE) (Stable)	[ICRA]A+ (Stable) [ICRA]A+ (Stable) [ICRA]A+ (CE) (Positive)
MGM Consulting Services Private Limited MGM Consulting Services Private Limited	Non-convertible debenture  Non-convertible debenture	[ICRA]AAA(CE) (Stable) Provisional [ICRA]AAA(CE) (Stable)	[ICRA]AAA(CE) (Stable) Provisional [ICRA]AAA(CE) (Stable)
Motilal Oswal Financial Services Limited  Motilal Oswal Financial Services Limited  Motilal Oswal Financial Services Limited	Commercial Papers  Market Linked Debentures  Non-convertible Debenture	[ICRA]A1+ PP-MLD [ICRA]AA (Stable) [ICRA]AA (Stable)	[ICRA]A1+ PP-MLD [ICRA]AA (Stable) [ICRA]AA (Stable)
Motilal Oswal Financial Services Limited  Motilal Oswal Finvest Limited	Bank Facilities Non-convertible Debenture	[ICRA]AA (Stable) [ICRA]AA (Stable)	[ICRA]AA (Stable) [ICRA]AA (Stable)
Motilal Oswal Home Finance Limited  Motilal Oswal Home Finance Limited  Motilal Oswal Wealth Limited	Non-convertible Debenture  Commercial Paper  Commercial Paper (IPO financing)	[ICRA]AA(CE)(Stable) [ICRA]A1+ [ICRA]A1+	[ICRA]AA(CE)(Stable) [ICRA]A1+ [ICRA]A1+
Mphasis Limited Nandan Denim Limited	Bank Facilities Bank Facilities	[ICRA]AA+ (Stable)/ [ICRA]A1+ [ICRA]BBB (Positive)/[ICRA]A3+	[ICRA]AA+ (Stable)/ [ICRA]A1+ [ICRA]BBB (Positive)/[ICRA]A3+
Nandan Industries Private Limited  Nandan Terry Limited  Nelcast Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]BBB+(Stable) / [ICRA]A2 [ICRA]A(Stable)/[ICRA]A1	[ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]BBB+(Stable) / [ICRA]A2 [ICRA]A(Stable)/[ICRA]A1
Nelcast Limited NIIF Infrastructure Finance Limited	Commercial Paper Commercial Paper	[ICRA]A1 [ICRA]A1+	[ICRA]A1 [ICRA]A1+
NIIF Infrastructure Finance Limited  NIIF Infrastructure Finance Limited  Nirmal Seeds Private Limited	Non-Convertible Debenture  Non-Convertible Debenture  Bank Facilities	[ICRA]AAA(Stable) [ICRA]AAA(Stable) [ICRA]BBB (Stable)	[ICRA]AAA(Stable) [ICRA]ABBB (Positive)
NIS Management Limited  NKC Projects Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A2 ISSUER NOT COOPERATING [ICRA]A2+	[ICRA]BBB+ (Stable) / [ICRA]A2
Northern Arc Capital Limited  Northern Arc Capital Limited	Non-Convertible Debentures  Non-Convertible Debentures	[ICRA]A+(Positive) [ICRA]A+(Positive)	[ICRA]A+(Positive) [ICRA]A+(Positive)
Northern Arc Capital Limited  Northern Arc Capital Limited  Northern Arc Capital Limited	Market Linked Debentures  Bank Facilities  Subscripted Debt	PP-MLD[ICRA]A+(Positive)  [ICRA]A+(Positive) / [ICRA]A1+	PP-MLD[ICRA]A+(Positive)  [ICRA]A+(Positive) / [ICRA]A1+
Northern Arc Capital Limited  Northern Arc Capital Limited  Nosch Labs Private Limited	Subordinated Debt  Commercial Paper  Bank Facilities	[ICRA]A+(Positive) [ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A+(Positive) [ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+
NSL Sugars Limited NTPC Limited NTPC Limited	Bank Facilities Bank Facilities	[ICRA]D [ICRA]AAA (Stable) / [ICRA]A1+	[ICRA]D [ICRA]AAA (Stable) / [ICRA]A1+
NTPC Limited NTPC Limited NTPC Limited	Commercial Paper  Bonds  Bonds	[ICRA]A1+ [ICRA]AAA(Stable) [ICRA]AAA(Stable)	[ICRA]A1+ [ICRA]AAA(Stable) [ICRA]AAA(Stable)
NVR Renew Private Limited Oriental InfraTrust Oriental InfraTrust	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A- (Stable) [ICRA] AAA(Stable) [ICRA] AAA(Stable)	[ICRA]A- (Stable) [ICRA] AAA(Stable)
P. S. Steel Tubes Limited Pacific Development Corporation Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA] AAA(Stable)  [ICRA]BB (stable) / [ICRA]A4  [ICRA]A (Stable) / [ICRA]A1	[ICRA] AAA(Stable) [ICRA]BB (stable) / [ICRA]A4 [ICRA]A (Positive) / [ICRA]A1
Panchavati Polyfibres Limited PEB Steel Lloyd (India) Limited Per Ver Tantilas Limited	Bank Facilities Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4+ [ICRA]BB (Stable) / [ICRA]A4	[ICRA]BB (Stable) / [ICRA]A4+ [ICRA]BB (Stable) / [ICRA]A4
Pee Vee Textiles Limited Perungudi Real Estates Private Limited Poonawalla Housing Finance Limited	Bank Facilities  Bank Facilities  MHFL Securitisation Trust IV PTC Series A1	[ICRA]A2+ [ICRA]A (Stable) / [ICRA]A1 [ICRA]AA(SO)	[ICRA]A2+ [ICRA]A (Stable) / [ICRA]A1 [ICRA]AA(SO)
Poonawalla Housing Finance Limited Poonawalla Housing Finance Limited	MHFL Securitisation Trust IV PTC Series A2 MHFL Securitisation Trust IV Second Loss Facility	[ICRA]AA(SO) [ICRA]BBB-(SO)	[ICRA]AA(SO) [ICRA]BBB-(SO)
Puri Construction Private Limited  Quality Exim Private Limited  Quess Corp Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]AA (Stable) / [ICRA]A1+	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]AA (Stable) / [ICRA]A1+
Quess Corp Limited Radiance Renewables Private Limited	Commercial paper Bank Facilities Bank Facilities	[ICRA]A1+ [ICRA]A(Stable)/[ICRA]A2+	[ICRA]A1+ [ICRA]A(Positive)/[ICRA]A2+
Rajapushpa Properties Private Limited  RCCL Expressway Private Limited  Restaurant Brands Asia Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]BBB+(Stable) [ICRA]BBB+ (Stable) [ICRA]A-(Stable)/[ICRA]A2+	[ICRA]BBB+(Stable) [ICRA]BBB+ (Stable) [ICRA]A-(Stable)/[ICRA]A2+
RMZ Hotels Private Limited S.E. Builders and Realtors Limited	Bank Facilities Bank Facilities	[ICRA]A- (Stable) [ICRA]BBB+ (Stable)	[ICRA]A- (Stable) [ICRA]BBB+ (Stable)
Sanghvi Movers Limited Satya Deeptha Pharmaceuticals Limited SBI Cards and Payment Services Limited	Bank Facilities  Bank Facilities  Non-Convertible Debentures	[ICRA]A (Stable)/[ICRA]A1 [ICRA]BBB(Stable)/[ICRA]A3+ [ICRA]AAA (Stable)	[ICRA]A (Stable)/[ICRA]A1 [ICRA]BBB(Stable)/[ICRA]A3+ [ICRA]AAA (Stable)
SBI Cards and Payment Services Limited SBI Cards and Payment Services Limited	Non-Convertible Debentures Subordinated debt	[ICRA]AAA (Stable) [ICRA]AAA (Stable)	[ICRA]AAA (Stable) [ICRA]AAA (Stable)
SBI Cards and Payment Services Limited SBI Cards and Payment Services Limited SBI Cards and Payment Services Limited	Subordinated debt  Bank Facilities  Bank lines/ Commercial paper	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable) / [ICRA]A1+	[ICRA]AAA (Stable) [ICRA]AAA (Stable) [ICRA]AAA (Stable) / [ICRA]A1+
Senco Gold Limited Senco Gold Limited	Bank Facilities Fixed Deposit	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A- (Stable)	[ICRA]A- (Positive) / [ICRA]A2+ [ICRA]A- (Positive)
Shanthi Gears Limited Sharma Cars Private Limited Siruvapuri Murugan Industrial and Logistics Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]A+ (Stable)	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]A+ (Stable)
SJS Enterprises Limited Small Industries Development Bank of India	Bank Facilities Long-term bonds	[ICRA]A+ (Stable) [ICRA]AAA (Stable)	[ICRA]A+ (Stable) [ICRA]AAA (Stable)
Small Industries Development Bank of India	Long-term bonds	[ICRA]AAA (Stable)	[ICRA]AAA (Stable)

SML Isuzu Limited Solizo Vitrified Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]A+ (Negative) / [ICRA]A1 [ICRA]BB- (Stable) / [ICRA]A4	[ICRA]A+ (Negative) / [ICRA]A1 [ICRA]BB- (Stable) / [ICRA]A4
Som Distilleries Private Limited Somic ZF Components Private Limited	Bank Facilities Bank Facilities	[ICRA]BBB- (Stable)/ [ICRA]A3 [ICRA]A (Stable)/ [ICRA]A1	[ICRA]BBB- (Stable)/ [ICRA]A3 [ICRA]A (Stable)/ [ICRA]A1
Sri Balaji Hi Tech Industries Standard Chartered Bank Limited Standard Chartered Bank Limited	Bank Facilities  Mortgage Loan Pool March 2007- III [MLP Mar-07 III] Purchaser Pay-outs  Mortgage Loan Pool March 2008 [MLP Mar-08] Purchaser Pay-outs	[ICRA]B+(Stable) [ICRA]AAA(SO) [ICRA]AAA(SO)	[ICRA]B+(Stable) [ICRA]AAA(SO) [ICRA]AAA(SO)
Standard Chartered Bank Limited Standard Chartered Bank Limited	Mortgage Loan Pool June 2008 [MLP Jun-08] Acquirer Pay-outs  Mortgage Loan Pool August 2008 [MLP Aug-08] Acquirer Pay-outs	[ICRA]AAA(SO) [ICRA]AAA(SO)	[ICRA]AAA(SO) [ICRA]AAA(SO)
Star Union Dai-ichi Life Insurance Company Limited State Bank of India State Bank of India	Subordinated debt  Basel III Tier I Bonds  Basel III Tier I Bonds	[ICRA]AA(Stable) [ICRA]AA+ (Stable) [ICRA]AA+ (Stable)	[ICRA]AA(Stable) [ICRA]AA+ (Stable) [ICRA]AA+ (Stable)
State Bank of India State Bank of India	Basel III Tier II Bonds Basel III Tier II Bonds	[ICRA]AAA (Stable) [ICRA]AAA (Stable)	[ICRA]AAA (Stable) [ICRA]AAA (Stable)
State Bank of India State Bank of India Suguna Foods Private Limited	Basel II Lower Tier II Bonds Fixed Deposits Non-convertible Debenture	[ICRA]AAA (Stable) [ICRA]A- (Stable) [ICRA]A- (Stable)	[ICRA]AAA (Stable) [ICRA]A- (Stable)
Suguna Foods Private Limited Suroj Buildcon Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A- (Stable) / [ICRA]A2+	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]A- (Stable) / [ICRA]A2+
Synthetic Packers Private Limited  Tamil Nadu Newsprint & Papers Limited  Tata AIG General Insurance Company Limited	Bank Facilities Bank Facilities Issuer Rating	[ICRA]BBB (Positive) / [ICRA]A3+ [ICRA]A (Negative) / [ICRA]A1 [ICRA]AAA (stable)	[ICRA]BBB (Positive) / [ICRA]A3+ [ICRA]A(Stable) / [ICRA]A1 [ICRA]AAA (stable)
Tata Capital Financial Services Limited Tata Capital Financial Services Limited	Bank Facilities Non-Convertible Debenture	[ICRA]AAA (Stable)/[ICRA]A1+ [ICRA]AAA (stable)	[ICRA]AAA (Stable)/[ICRA]A1+ [ICRA]AAA (stable)
Tata Capital Financial Services Limited Tata Capital Financial Services Limited Tata Capital Financial Services Limited	Subordinated debt  Retail bonds programme (incl. NCDs and subordinated debt)  Perpetual debt	[ICRA]AAA (stable) [ICRA]AAA (stable) [ICRA]AA+ (Stable)	[ICRA]AAA (stable) [ICRA]AAA (stable) [ICRA]AA+ (Stable)
Tata Capital Financial Services Limited Tata Capital Financial Services Limited	Commercial paper Commercial paper (IPO financing)	[ICRA]A1+ [ICRA]A1+	[ICRA]A1+ [ICRA]A1+
Tata International Vehicle Applications Pvt Ltd  TeamLease Digital Private Limited (formerly Teamlease Staffing Services Private Limited)	Bank Facilities  Bank Facilities	[ICRA]A2+ [ICRA]A (Stable)	[ICRA]A2+ [ICRA]A (Stable)
TeamLease Services Limited Techno Electric & Engineering Company Limited TEMA India Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A1 [ICRA]AA(Stable) / [ICRA]A1+	[ICRA]A (Stable) / [ICRA]A1 [ICRA]AA(Stable) / [ICRA]A1+ [ICRA]BBB (Positive) / [ICRA]A3+
Tempsens Instruments (I) Pvt. Ltd. Thangamayil Jewellery Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]A- (Stable) [ICRA]A-(Stable)/[ICRA]A2+	[ICRA]BBB (Positive) / [ICRA]A3+  [ICRA]A- (Positive)  [ICRA]A-(Stable)/[ICRA]A2+
Thangamayil Jewellery Limited The South India Paper Mills Limited	Fixed Deposit  Bank Facilities	[ICRA]A-(Stable) [ICRA]BBB+ (Stable) / [ICRA]A2	[ICRA]A-(Stable) [ICRA]BBB+ (Stable) / [ICRA]A2
Torrent Pharmaceuticals Limited Tracks & Towers Infratech Private Limited TRUST Mutual Fund	Commercial Paper  Bank Facilities  TRUSTMF Banking & PSU Debt Fund	[ICRA]A1+ [ICRA]A (Stable) / [ICRA]A1 [ICRA]AAAmfs	[ICRA]A1+ [ICRA]A (Stable) / [ICRA]A1 [ICRA]AAAmfs
TRUST Mutual Fund TRUST Mutual Fund	TRUSTMF Liquid Fund TRUSTMF Short Term Bond Fund	[ICRA]A1+mfs [ICRA]AAAmfs	[ICRA]A1+mfs [ICRA]AAAmfs
TVS Credit Services Limited TVS Credit Services Limited Unimed Health Care Pvt. Ltd.	Bank Facilities  Commercial Paper  Bank Facilities	[ICRA]AA (Stable)  [ICRA]A1+  [ICRA]A- (Stable) / [ICRA]A2+	[ICRA]AA (Stable) [ICRA]A1+ [ICRA]A- (Stable) / [ICRA]A2+
Unity Small Finance Bank Limited Unity Small Finance Bank Limited	Issuer Rating Non-convertible Debenture	[ICRA]A- & [ICRA]A- &	[ICRA]A-(Stable) [ICRA]A-(Stable)
Unity Small Finance Bank Limited Unity Small Finance Bank Limited Unity Small Finance Bank Limited	Non-convertible Debenture  Certificate of Deposit  Bank Facilities	[ICRA]A- & [ICRA]A1 & [ICRA]A- & / [ICRA]A1 &	[ICRA]A-(Stable) [ICRA]A1 [ICRA]A-(Stable) / [ICRA]A1
Unity Small Finance Bank Limited Uno Minda Limited	Bank Facilities Bank Facilities	[ICRA]A- & / [ICRA]A1 & [ICRA]AA+(Stable)/ [ICRA]A1+	[ICRA]A-(Stable) / [ICRA]A1 [ICRA]AA+(Stable)/ [ICRA]A1+
Uno Minda Limited UTI Asset Management Company Limited UTI Asset Management Company Limited	Commercial paper  UTI Corporate Bond Fund  UTI Floater Fund	[ICRA]A1+ [ICRA]AAAmfs [ICRA]AAAmfs	[ICRA]A1+ [ICRA]AAAmfs [ICRA]AAAmfs
UTI Asset Management Company Limited UTI Asset Management Company Limited	UTI Money Market Fund UTI Ultra Short Term Fund	[ICRA]A1+mfs [ICRA]AAAmfs	[ICRA]A1+mfs [ICRA]AAAmfs
UTI Asset Management Company Limited UTI Asset Management Company Limited UTI Asset Management Company Limited	UTI Liquid Cash Plan Fund UTI Banking & PSU Debt Fund UTI Treasury Advantage Fund	[ICRA]A1+mfs [ICRA]A-mfs [ICRA]AAAmfs	[ICRA]A1+mfs [ICRA]A-mfs [ICRA]AAAmfs
UTI Asset Management Company Limited Vaighai Chemical Industries Limited	UTI Overnight Fund Bank Facilities	[ICRA]A1+mfs [ICRA]BBB- (Stable) / [ICRA]A3	[ICRA]A1+mfs [ICRA]BBB- (Stable) / [ICRA]A3
Vastu Housing Finance Corporation Limited  Vastu Housing Finance Corporation Limited  Vijaya Diagnostic Centre Limited	Bank Facilities  Commercial paper  Bank Facilities	[ICRA]A+ (Stable) [ICRA]A1+ [ICRA]A1+	[ICRA]A+ (Stable) [ICRA]A1+ [ICRA]A1+
Vistaar Financial Services Pvt Ltd Vistaar Financial Services Pvt Ltd	CredAvenue Daisy 05 2021 PTC Series A1 CredAvenue Daisy 05 2021 PTC Series A2	[ICRA]AA(SO) [ICRA]A(SO)	[ICRA]AA(SO) [ICRA]A(SO)
Vivriti Capital Private Limited Vivriti Capital Private Limited Vivriti Capital Private Limited	Market Linked Debentures  Non-convertible debenture  Bank Facilities	PP-MLD[ICRA]A (Stable) [ICRA]A (Stable) [ICRA]A (Stable)	PP-MLD[ICRA]A (Stable) [ICRA]A (Stable) [ICRA]A (Stable)
V-Mart Retail Limited Voltas Limited	Bank Facilities Bank Facilities	[ICRA]AA-(Positive)/[ICRA]A1+ [ICRA]AA+(Stable) / [ICRA]A1+	[ICRA]AA-(Positive)/[ICRA]A1+ [ICRA]AA+(Stable) / [ICRA]A1+
VRC Constructions (India) Private Limited Wipro Limited Yamuna Power & Infrastructure Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]AAA (Stable) / [ICRA]A1+ [ICRA]BB+ (Stable) / [ICRA]A4+	[ICRA]A (Stable) / [ICRA]A2+ [ICRA]AAA (Stable) / [ICRA]A1+ [ICRA]BB+ (Stable) / [ICRA]A4+
Yes Bank Limited ZF Hero Chassis Systems Private Limited	Basel III - Additional Tier I Bond Bank Facilities	[ICRA]D [ICRA]A- (Stable) / [ICRA]A2+	[ICRA]D [ICRA]A- (Stable) / [ICRA]A2+
Upgrade			
Entity Ambuthirtha Power Private Limited	Instrument Bank Facilities	Previous Rtg [ICRA]BBB- (Stable)	Revised Rtg [ICRA]BBB (Stable)
Apeejay Surrendra Park Hotels Limited Aptus Finance India Private Limited Barbeque Nation Hospitality Limited	Bank Facilities  Northern Arc 2019 SBL Artin PTC Series A3  Bank Facilities	[ICRA]D / [ICRA]D [ICRA]AA-(SO) [ICRA]A- (Stable)	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AA+(SO) [ICRA]A (Stable)
Biological E. Limited Biological E. Limited	Bank Facilities  Bank Facilities	[ICRA]A+(Stable) [ICRA]A+(Stable)/[ICRA]A1	[ICRA]AA-(Stable) [ICRA]AA-(Stable)/[ICRA]A1+
Canara Robeco Asset Management Company Limited Chhattisgarh Hydro Power LLP (Formerly Chhattisgarh Hydro Power (P) Ltd.)	Canara Robeco Corporate Bond Fund  Bank Facilities	[ICRA]AA+mfs [ICRA]A- (Stable) [ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A-	[ICRA]AAAmfs [ICRA]A (Stable)
Darling Digital World Private Limited  ECL Finance Limited	Bank Facilities  UBL Trust 9 PTC Series A1	ISSUER NOT COOPERATING [ICRA]AA-(SO)	[ICRA]AB+ (Stable) / [ICRA]A4+  [ICRA]AAA(SO)
Emmvee Photovoltaic Power Private Limited Five-Star Business Finance Limited Five-Star Business Finance Limited	Bank Facilities  Northern Arc 2019 SBL Medici PTC Series A1  Dhruva-III Northern Arc SBL 08 2020 PTC Series A	[ICRA]BBB (Stable)/[ICRA]A3+ [ICRA]AA-(SO) [ICRA]AA(SO)	[ICRA]BBB+ (Stable)/[ICRA]A2 [ICRA]AAA(SO) [ICRA]AAA(SO)
Five-Star Business Finance Limited Five-Star Business Finance Limited Five-Star Business Finance Limited	Dhruva-IV 10 2020 PTC Series A1  Dhruva V Vivriti 12 2020 PTC Series A1	[ICRA]AA-(SO) [ICRA]AA-(SO)	[ICRA]AA(SO) [ICRA]AA(SO)
Five-Star Business Finance Limited Greenpanel Industries Limited Hafele India Private Limited	Dhruva-VIII AK 12 2020 PTC Series A1  Bank Facilities  Bank Facilities	[ICRA]AA-(SO) [ICRA]A (Positive) / [ICRA]A1 [ICRA]A+(Positive) / [ICRA]A1	[ICRA]AA+(SO) [ICRA]A+ (Stable) / [ICRA]A1+ [ICRA]AA-(Stable)/ [ICRA]A1+
Healthcaps India Limited Indian School Finance Company Private Limited	Bank Facilities Northern Arc 2018 SBL Agastya PTC Series A2	[ICRA]BBB+ (Positive) / [ICRA]A2 [ICRA]A-(SO)	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]AA+(SO)
ISGEC Hitachi Zosen Limited Isolloyd Engineering Technologies Limited Kalyan Silks Trichur Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB+ (stable) [ICRA]BBB-(Stable) / [ICRA]A3 [ICRA]BBB+(Stable) / [ICRA]A2	[ICRA]A- (Stable) [ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]A- (Stable) / [ICRA]A2+
KEI Industries Limited KEI Industries Limited	Bank Facilities Fixed Deposit	[ICRA]AA- (Stable) [ICRA]AA- (Stable)	[ICRA]AA(Stable) [ICRA]AA(Stable)
Khargone Transmission Limited Lloyd Insulations (India) Limited  Metilal Council Home Finance Limited	Bank Facilities Bank Facilities	[ICRA]A- (Positive) / [ICRA]A2+ [ICRA]BBB-(Stable) / [ICRA]A3	[ICRA]AA (Stable) / [ICRA]A1+ [ICRA]BBB (Stable) / [ICRA]A3+
Motilal Oswal Home Finance Limited  Motilal Oswal Home Finance Limited  Motilal Oswal Home Finance Limited	Non-convertible Debenture  Non-convertible Debenture  Market Linked Debentures	[ICRA]AA-(Stable) [ICRA]AA-(Stable) PP-MLD [ICRA]AA-(Stable)	[ICRA]AA(Stable) [ICRA]AA(Stable) PP-MLD [ICRA]AA(Stable)
Muthoot Microfin Limited  NKC Projects Private Limited  Pearl Global Industries Limited	Sarayu June 2021 PTC Series A1  Bank Facilities  Bank Facilities	[ICRA]A+(SO) [ICRA]A-(Stable) [ICPA]BBB (Stable) / [ICPA]A3+	[ICRA]AAA(SO) [ICRA]A(Stable)
Pearl Global Industries Limited Pee Vee Textiles Limited Praviz Developers Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+  [ICRA]A- (Stable)  [ICRA]BBB+ (stable)	[ICRA]BBB+ (Stable) / [ICRA]A2 [ICRA]A (Stable) [ICRA]A- (Stable)
R K M Powergen Private Limited Ramdev Food Products Private Limited	Bank Facilities  Bank Facilities  Pank Facilities	[ICRA]B+ (Stable) [ICRA]BBB+ (Stable)/[ICRA]A2	[ICRA]BB (Stable) [ICRA]A-(Stable)/[ICRA]A2+
RGA Software Systems Private Limited  Rose Gems  Sapphire Foods India Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]A (stable)  [ICRA]BB+ (Stable) / [ICRA]A4+  [ICRA]BBB+ (Positive)/ [ICRA]A2	[ICRA]A+ (stable) [ICRA]BBB- (Stable) / [ICRA]A3 [ICRA]A (Stable)/ [ICRA]A2+
Satya MicroCapital Ltd. Satya MicroCapital Ltd.	Northern Arc 2021 MFI Wiener PTC Series A1 Northern Arc 2021 MFI Wiener PTC Series A2	[ICRA]A(SO) [ICRA]A-(SO)	[ICRA]AA+(SO) [ICRA]AA-(SO)
Satya MicroCapital Ltd. Satya MicroCapital Ltd. Setco Auto Systems Private Limited	Northern Arc 2021 MFI Benoni PTC Series A1  Northern Arc 2021 MFI Benoni PTC Series A2  Non-Convertible Debenture	[ICRA]A-(SO) [ICRA]BBB+(SO) [ICRA]D	[ICRA]AA-(SO) [ICRA]B-(Stable)
Shapoorji Pallonji and Company Private Limited Som Distilleries & Breweries Limited	Bank Facilities Bank Facilities	[ICRA]BBB+& / [ICRA]A2& [ICRA]BBB- (Stable)/ [ICRA]A3	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BBB (Stable)/[ICRA]A3+
Som Distilleries & Breweries Odisha Private Limited  Svarn Infratel Private Limited	Bank Facilities  Bank Facilities	[ICRA]BBB- (Stable) [ICRA]BB+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4+ ISSUER NOT COOPERATING	[ICRA]BBB (Stable) [ICRA]BBB (Stable) / [ICRA]A3+
Talegaon Industrial Parks Pvt Ltd	In the grad	[ICRA]BBB (Stable)/[ICRA]A3+	[ICRA]BBB+ (Stable) / [ICRA]A2
Tata AIG General Insurance Company Limited  Tata AIG General Insurance Company Limited	Bank Facilities Subordinated Debt Subordinated Debt	[ICRA]AA+ (Positive) [ICRA]AA+ (Positive)	[ICRA]AAA (Stable) [ICRA]AAA (Stable)

Torrent Pharmaceuticals Limited Torrent Pharmaceuticals Limited	Non-Convertible Debenture Non-Convertible Debenture	[ICRA]AA (Positive) [ICRA]AA (Positive)	[ICRA]AA+ (Stable) [ICRA]AA+ (Stable)
Forrent Pharmaceuticals Limited Vijaya Diagnostic Centre Limited	Bank Facilities Bank Facilities	[ICRA]AA (Positive) [ICRA]A+ (Stable)	[ICRA]AA+ (Stable) [ICRA]AA- (Stable)
Wisage Holdings & Finance Pvt. Ltd. Woodpecker Distilleries & Breweries Private Limited	Northern Arc 2020 SBL Birsa PTC Series A1 Bank Facilities	[ICRA]BBB-(SO) [ICRA]BBB- (Stable)/ [ICRA]A3	[ICRA]BBB(SO) [ICRA]BBB (Stable)/[ICRA]A3+
Yes Bank Limited Yes Bank Limited	Infrastructure Bond Basel II - Lower Tier II Bond	[ICRA]BBB(Stable) [ICRA]BBB(Stable)	[ICRA]A-(Positive) [ICRA]A-(Positive)
Yes Bank Limited Yes Bank Limited Yes Bank Limited	Basel II - Lower Tier II Bond Basel III - Tier II Bond Basel II - Tier I Bond	[ICRA]BBB(Stable) [ICRA]BBB-(Stable) [ICRA]BB+(Stable)	[ICRA]A-(Positive) [ICRA]BBB+(Positive)
Yes Bank Limited Yes Bank Limited	Basel II - Her I Bond  Basel II - Upper Tier II Bond  Basel II - Upper Tier II Bond	[ICRA]BB+(Stable) [ICRA]BB+(Stable)	[ICRA]BBB+(Positive) [ICRA]BBB+(Positive)
Yes Bank Limited	Basel III - Additional Tier I Bond	[ICRA]C	[ICRA]BB(Positive)
Downgrade			
Entity Apeejay Surrendra Park Hotels Limited	Instrument Bank Facilities	Previous Rtg [ICRA]BBB (Stable) / [ICRA]A3+	Revised Rtg [ICRA]D / [ICRA]D
Ascend Green Homes Bird Airport Hotel Private Limited	Bank Facilities Bank Facilities	[ICRA]B- (Stable) ISSUER NOT COOPERATING [ICRA]BB+ (Stable) ISSUER NOT COOPERATING	[ICRA]D ISSUER NOT COOPERATING [ICRA]B+ (Stable) ISSUER NOT COOPERATING [ICRA]BP (Stable) ISSUER NOT COOPERATING (HCPA)AAA
Cloudtail India Pvt Ltd Discovery Laboratories Private Limited	Bank Facilities  Bank Facilities	[ICRA]A- & / [ICRA]A2+ & [ICRA]BB- (Stable)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING /[ICRA]A4- ISSUER NOT COOPERATING [ICRA]D ISSUER NOT COOPERATING
Divyasree NSL Infrastructure Private Limited Everest Organics Limited	Bank Facilities Bank Facilities	[ICRA]A (Stable) [ICRA]BB (Negative)	[ICRA]BB+ (Stable) ISSUER NOT COOPERATING [ICRA]B+ (Stable)
Giriraj Jewellers Private Limited	Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING / [ICISSUER NOT COOPERATING  [ICRA]BB+ (Stable) ISSUER NOT COOPERATING /	RA]A4 [ICRA]D ISSUER NOT COOPERATING / [ICRA]D ISSUER NOT COOPERATING [ICRA]B+ (Stable) ISSUER NOT COOPERATING / [ICRA]A4
Gits Food Products Pvt. Ltd. Guruvayoor Infrastructure Private Limited	Bank Facilities  Bank Facilities	[ICRA]A4+ ISSUER NOT COOPERATING [ICRA]BBB- @	ISSUER NOT COOPERATING [ICRA]BB @
Guruvayoor Infrastructure Private Limited Harsh Constructions Pvt. Ltd.	Non-convertible debenture  Bank Facilities	[ICRA]BBB- @ [ICRA]BBB+ (Negative)/ [ICRA]A2	[ICRA]BB @ [ICRA]BBB (Negative)/ [ICRA]A3+
HMP Buildcon Private Limited HMP Builders Private Limited HMP Contractors Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)  [ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)  [ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)	[ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE) [ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE) [ICRA]BBB-(CE) (Negative)/ [ICRA]A3(CE)
House of Plastic HPM Infra LLP	Bank Facilities Bank Facilities	[ICRA]BBb (CE) (Negative)/ [ICRA]A3+(CE)  [ICRA]BB- (Stable) ISSUER NOT COOPERATING  [ICRA]BBB(CE) (Negative)/ [ICRA]A3+(CE)	[ICRA]BB-(CE) (Negative)/ [ICRA]A3(CE)  [ICRA]BB-(CE) (Negative)/ [ICRA]A3(CE)
Maa Gauri Poultry Private Limited Magnam Netlink Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]B (Stable) ISSUER NOT COOPERATING [ICRA]BB- (Stable)	[ICRA]D ISSUER NOT COOPERATING [ICRA]B+ (Stable) ISSUER NOT COOPERATING
J D Developers LLP	Bank Facilities	[ICRA]BB- (Stable) ISSUER NOT COOPERATING	[ICRA]B (Stable) ISSUER NOT COOPERATING
ISSUER NOT COOPERATING Entity	Instrument	Ratings	
AB Hotels Limited Abir Infrastructure Private Limited	Bank Facilities Bank Facilities	[ICRA]BB+ (Stable) [ICRA]D	
Adams Marketing Pvt. Ltd. Adarsh Rice Mill	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Adishakti Alloys Pvt Ltd Ahitri Spinning Mills Pvt. Ltd. Airca Modern Pice Mill	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D / [ICRA]D	
Ajay Modern Rice Mill Akal Information Systems Ltd Allied Energy Systems Private Limited	Bank Facilities Bank Facilities	[ICRA]B- (Stable) [ICRA]B+ (Stable) [ICRA]D / [ICRA]D	
Ambati Subbanna & Company Oil Firm  Anandalok Hospital	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D	
Annadata Rice Mill Anshul Impex Private Limited Antique Art Exports Pvt. Ltd.	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4	
Arambhan Hospitality Services Limited (Erstwhile Cawasji Behramji C Limited)		[ICRA]D / [ICRA]D	
Ashok Handlooms Factory Private Limited  3.K. Print And Pack	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable)	
Bahra Educational And Charitable Society Bardhaman Agro Products (I) Pvt. Ltd. Baruapara Sk Tea Factory Pvt. Ltd.	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable)	
Bharat Food & Agro Products Bliss Management Services Private Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable)  [ICRA]D  [ICRA]B (Stable) / [ICRA]A4	
Brainer Infra LLP Buds Tea Industries Limited	Bank Facilities Bank Facilities	[ICRA]D [ICRA]D	
C.G. Ispat Private Limited Capstone Ceramic (India) Llp	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+(Stable) / [ICRA]A4	
Cenosphere India Pvt Ltd Centric Steel Limited Citrus Alpha Marine LLP	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4 [ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4	
Cosmos Jewellers Private Limited Cygnus Equipments And Rentals Private Limited	Bank Facilities Bank Facilities	[ICRA]D [ICRA]D	
Deccan Tobacco Company Deepa Developers	Bank Facilities Bank Facilities	[ICRA]A2+ [ICRA]D	
Dindayal Jalan Textiles Ltd Dinjoye Tea Estate Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)	
Durga Automotives Pvt Ltd  Dwarkadhis Buildwell Private Limited  East Coast Energy Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D [ICRA]B (Stable) [ICRA]D	
Ekta Electricals Enviro Green Alloys Inc.	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable)	
G N Altech  Gajanand Rice Mill	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable)	
Ginni Holdings Girdhar Tents Private Limited Goel Exim India Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+(Stable) / [ICRA]A4 [ICRA]D	
Golden Star Designer Private Limited Gujarat Cotfib	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D / [ICRA]D	
Habib Textiles Pvt. Ltd. Haranai Sahakari Soot Girni Ltd.	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)	
Harman Agro Hindustan Fibre Glass Works	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B- (Stable)	
Homera Tanning Industries Private Limited Shwar Oil Mill M Constructions Company	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
I.R.Foods Limited  (agdambay Cotspin Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+(Stable)	
ai Maharashtra Nagar Development Private Limited aipur Integrated Texcraft Park Private Limited	Non-convertible Debenture Bank Facilities	[ICRA]D [ICRA]C+	
Tassmine Enterprises  Tayaraj Fortune Packaging Private Limited  Tayaraj Cold Storage Private Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Toymakali Cold Storage Private Limited  Tyote Motors Private Limited  Kala Genset Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]B+ (Stable) [ICRA]B+(Stable) / [ICRA]A4	
Kapsons Engineers Private Limited Khaitan Electronics	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Khatushyam Processors (P) Limited Khosla Agro Overseas	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+(Stable)	
Krish Agro Farms Pvt. Ltd. KS Softnet Solutions Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]A4 [ICRA]D [ICRA]D / [ICRA]D	
Lakshmi Balaji Oils Private Limited  Laser Fibers Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D  [ICRA]B+ (Stable)  [ICRA]A4	
Lb Cotton Industries Llp Lok Enterprises	Bank Facilities Bank Facilities	[ICRA]D [ICRA]D / [ICRA]D	
A.G. Brothers Industries Private Limited A.M. Ispat Pvt Ltd  Magnam Netlink Pvt. Ltd.	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+(Stable) [ICRA]D [ICRA]A4	
Mahalaxmi India Pvt. Ltd. Maheshwari Structures	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable)	
Mail Order Solutions (India) Private Limited Mallikarjuna Parboiled Binny Rice Mill	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Manju Shree Syntex Private Limited Mayajaal Entertainment Limited MDA Mineral Dhatu (AP) Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B & [ICRA]C+ / [ICRA]A4	
MDA Mineral Dhatu (AP) Private Limited  Meghdoot Ginning & Pressing Industries Private Limited  Mewar Hitech Engineering Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]C+ / [ICRA]A4 [ICRA]B (Stable) [ICRA]B+ (Stable)	
Millenium Exim Private Limited  Mistry Enterprises Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]D	
Mittal Udyog Indore Pvt. Ltd.	Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	

Nandini Fitness Pvt. Ltd. Narula Solvex Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]D  ICRA]D	
NG Fertilizers & Chemicals Private Limited  North Western Karnataka Road Transport Corporation	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]D [ICRA]B+ (Stable) [ICRA]D	
Nupur Carpets Ome Sree Sai Ganesh Poultries	Bank Facilities Bank Facilities	[ICRA]B-(Stable) / [ICRA]A4 [ICRA]C	
One Capitall Limited Orix Packaging Private Limited	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)	
P P Products Private Limited Paidala Thirupathi Reddy and Brothers	Bank Facilities Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]B+ (Stable)	
Parankush Food Processing & Rice Mill (P) Limited Paras Foods	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D	
Parth Cotton & Oil Industries Pashupati Traders	Bank Facilities Bank Facilities	[ICRA]C+ [ICRA]B+ (Stable) / [ICRA]A4	
Patel Oswal Housing Pearson Drums & Barrels Pvt Ltd	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Platino Classic Motors (India) Pvt. Ltd. Prabha Engineers	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable)	
Premier Seafoods Exim Private Limited Prince Properties	Bank Facilities Bank Facilities	[ICRA]A4 [ICRA]B+ (Stable)	
Purva Metal Sections Pvt Ltd  Quatro Rail Tech Solutions Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable) / [ICRA]A4	
R.K. Dhabhai Minerals and Chemicals Private Limited R.S. Ajit Singh & Co.(Automotives) Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D	
Radhagobinda Rice Mills Private Limited Radhika Industries	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B+ (Stable) / [ICRA]A4	
Raichur Roller Flour Mills Raigarh Champa Rail Infrastructure Private Limited Real Growth Commercial Enterprises Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]D [ICRA]D	
Relcom Technology Pvt Ltd Reliance Communications Limited	Bank Facilities Non-convertible Debenture	[ICRA]B (Stable) / [ICRA]A4 [ICRA]D	
Reliance Communications Limited Reliance Communications Limited	Commercial Paper Bank Facilities	[ICRA]D [ICRA]D / [ICRA]D	
Reliance Infratel Limited Reliance Infratel Limited	Bank Facilities  Commercial Paper/STD	[ICRA]D / [ICRA]D [ICRA]D	
Reliance Telecom Limited Reliance Telecom Limited	Bank Facilities Commercial Paper	[ICRA]D / [ICRA]D [ICRA]D	
Rich Food Corporation Riddhi Siddhi Associates	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B (Stable) / [ICRA]A4	
Rocky Dhar Rooplaxmi Industries India Private Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) / [ICRA]A4 [ICRA]B- (Stable)	
Royal Power Turnkey Implements Private Limited S. Nanda Industries Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4 [ICRA]D	
S.K.Cotton Industries S.S. Cotton Industries Private Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable)	
Sadguru Medical & Research Center Pvt Ltd. Sagar International	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]A4	
Sai Regency Power Corporation Private Limited Saisudhir Infrastructures Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D	
Salasar Balaji Cold Storage Samrat Sea Brines Private Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]D	
Sanjay Rice Mills Pvt. Ltd. Santlal Industries Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable)	
Santlal Industries Limited Santosh Kumar Sharma	Issuer ratings Bank Facilities	[ICRA]B+ (Stable) [ICRA]B+ (Stable)	
Santoshi Leather Works Sar Senapati Santaji Ghorpade Sugar Factory Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D	
Satnaam Stone Crushers Private Limited Seven Sky Entertainment Pvt. Ltd. Shankaranarayan Jewellers	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable) [ICRA]D / [ICRA]D	
Shanti Parboiling Industries Sheth Ship Breaking Corporation	Bank Facilities  Bank Facilities	[ICRA]D / [ICRA]D [ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D	
Shiv Sai Metal Products Private Limited Shiva Ferric Pvt Ltd	Bank Facilities Bank Facilities	[ICRA]D  [ICRA]D  [ICRA]B+ (Stable)	
Shree Bhavani Rice Mill Shree Govindam Prime Foods Pvt. Ltd	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]B+ (Stable)	
Shree Krishna Stevedores Private Limited Shree Raj Mahal Diamonds Pvt. Ltd	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D	
Shree Shyam Sponge & Power Limited Shri Balaji Literary & Charitable Society Bahra Group of Institutions	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D	
Shri Banke Bihari Polyfab Pvt Ltd Shri Ganesh Industries	Bank Facilities Bank Facilities	[ICRA]B- (Stable) / [ICRA]A4 [ICRA]B+ (Stable)	
Shriram Sepl Composites Private Limited Siddarth Organisation Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]C / [ICRA]A4	
Siddhivinayak Construction Simhapuri Energy Limited (erstwhile Simhapuri Energy Pvt. Ltd.)	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D	
Simola Tiles LLP Singhal Strips Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]D / [ICRA]D	
Sivaani Agribusiness Private Limited SKM Industries	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]D / [ICRA]D	
Sln Cnc Tech Pvt. Ltd. Smile Interiors Pvt. Ltd.	Bank Facilities Bank Facilities	[ICRA]C / [ICRA]A4 [ICRA]B (Stable)	
Sri Buchiyyamma Rice Mill Sri Janardhan Raw And Boiled Rice Mill	Bank Facilities Bank Facilities	[ICRA]B+ (Stable)  [ICRA]B+ (Stable) / [ICRA]A4	
Sri Lakshmi Janardhan Rice Industries Sri Manjunatha Silks Sri Venkateswara Fertilisers Private Limited	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable)	
Suave Corporation (India) Private Limited  Suba Plastics Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable) [ICRA]B+ (Stable)	
Suprabha Protective Products Private Limited Supreme Infra Products	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B (Stable)	
Surya Vikas Plywood Limited Tarajyot Polymers Limited	Bank Facilities Bank Facilities	[ICRA]D / [ICRA]D [ICRA]BBB (Stable) / [ICRA]A3+	
Tenali Municipality Tristar Intercontinental Pvt Ltd	Issuer Rating Bank Facilities	[ICRA]B+ (Stable) [ICRA]D / [ICRA]D	
Triveni Silk Mills U Goenka Sons Private Limited	Bank Facilities Bank Facilities	[ICRA]B (Stable) [ICRA]D / [ICRA]D	
Uma Rani Agrotech Private Limited Umiya Industries	Bank Facilities Bank Facilities	[ICRA]C+ / [ICRA]A4 [ICRA]B (Stable) / [ICRA]A4	
Unitech Mercantile Private Limited United Nanotechnologies Limited	Bank Facilities Bank Facilities	[ICRA]B- (Stable) [ICRA]B- (Stable) / [ICRA]A4	
V.I.R Foods Limited V.K. Gopal	Bank Facilities Bank Facilities	[ICRA]D [ICRA]B (Stable)	
Vardhaman College Of Engineering Vasavi Food Processing Industries	Bank Facilities Bank Facilities	[ICRA]B+ (Stable) [ICRA]B- (Stable)	
Velko Infratek Projects Private Limited  Venkar Chemicals Private Limited  Venkar Nasa Lababasi Programilla Private Limited	Bank Facilities  Bank Facilities	[ICRA]B+(Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4	
Venkata Naga Lakshmi Paper Mills Private Limited  Vera India Limited  Vidya Polymer Private Limited	Bank Facilities Bank Facilities Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]BR (Stable) / [ICRA]A4	
Vidya Polymer Private Limited Vijay Transformers Vinar Ispat Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]BB (Stable) / [ICRA]A4 [ICRA]B- (Stable) / [ICRA]A4 [ICRA]B+ (Stable) / [ICRA]A4	
Vinar Ispat Limited Vizianagaram Municipality Western Construction Co. (Gujarat) LLP	Issuer Ratings Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4  [ICRA]B+ (Stable)  [ICRA]B+ (Stable)	
Yamuna Machine Works Ltd.  Yr General Trading Hk Limited	Bank Facilities  Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4 [ICRA]B+ (Stable)	
Zandros Granito LLP	Bank Facilities  Bank Facilities	[ICRA]B+ (Stable) / [ICRA]A4	
DW Negative			
RW Negative Entity	Instrument	Previous Rtg	Revised Rtg
Duncan Engineering Limited Raisen Marketing Private Limited	Bank Facilities Bank Facilities	[ICRA]A- (Stable) / [ICRA]A2+ [ICRA]BB+ (Stable) / [ICRA]A4+	[ICRA]A- @ / [ICRA]A2+ @ [ICRA]BB+ @ / [ICRA]A4+ @
Raisen Marketing Private Limited	Issuer Rating	[ICRA]BB+ (Stable)	[ICRA]BB+ @
RW Developing Entity	Instrument	Previous Rtg	Revised Rtg
Jiangyin Uni-Pol Vacuum Casting India Pvt. Ltd. Oriental Carbon & Chemicals Limited	Bank Facilities Bank Facilities	[ICRA]BBB (Stable) / [ICRA]A3+ [ICRA]AA- (Stable) / [ICRA]A1+	[ICRA]BBB & / [ICRA]A3+ & [ICRA]AA- & / [ICRA]A1+ &
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